

# GSP FINANCE COMPANY (BANGLADESH) LIMITED CONSOLIDATED BALANCE SHEET (Unaudited) AS AT JUNE 30, 2017

PROPERTY AND ASSETS   Cash		Amount in Taka		
Cash         63,759,267         217,362,441           In hand (including foreign currencies)         416,070         246,623           Balance with Bangladesh Bank and its agents bank(s)         63,343,197         217,115,818           Balance with other banks and financial institutions         472,388,538         222,528,462           In Bangladesh         472,368,538         222,528,462           Outside Bangladesh         472,368,538         222,528,462           Money at call and short notice         286,463,500         248,005,889           Government         286,463,500         248,005,889           Chers         286,463,500         248,005,889           Leases, loans and advances         7,272,840,750         6,528,545,381           Bills Purchased and discounted         7,272,840,750         6,528,545,381           Cher assets including premises, furniture and fixtures         971,196,106         975,450,840           Other assets         144,595,241         92,687,245           Non-business assets         1,689,405,625         935,906,591           Total assets         9,211,223,402         8,284,580,256           Borrowings from banks, other financial institutions and agents:         1,689,405,625         935,906,591           Deposits and other accounts         3,717,520,649 <td>DDODEDTY AND ACCETS</td> <td>Jun. 30, 2017</td> <td>Dec. 31, 2016</td>	DDODEDTY AND ACCETS	Jun. 30, 2017	Dec. 31, 2016	
In hand (including foreign currencies)   Salance with bangladesh Bank and its agents bank(s)   G3,343,197   217,115,818     Balance with other banks and financial institutions   M72,368,538   222,528,462     Utiside Bangladesh   W72,368,538   W72,258,462     Utiside Bangladesh   W72,268,463,500   W72,268,463,500	Cash	63,759,267	217,362,441	
Salance with other banks and financial institutions   Salance with other banks and short notice   Salance with other sala	In hand (including foreign currencies)	416,070		
Damping   Damp		63,343,197	217,115,818	
In Bangladesh		472,368,538	222.528.462	
Divestments   286,463,500   248,005,889   248,005,899				
Covernment Others         288,463,500         248,005,889           Others         286,463,500         248,005,889           Leases, loans and advances Bills Purchased and discounted         7,272,840,750         6,528,545,381           Fixed assets including premises, furniture and fixtures         971,196,106         975,450,840           Other assets         144,595,241         92,687,245           Non-business assets         -         -           Total assets         9,211,223,402         8,284,580,258           LIABILITIES AND CAPITAL         ***  Liabilities**  Borrowings from banks, other financial institutions and agents:         1,689,405,625         935,906,591           Deposits and other accounts         3,717,520,649         3,689,298,401           Current deposits         -         -           Bills payable         3,717,520,649         3,689,298,401           Savings deposits         3,717,520,649         3,689,298,401           Dearer certificate of deposit         1,347,257,406         1,110,553,892           Other liabilities         1,347,257,406         1,110,553,892           Other liabilities         3,744,863,554         319,031,834           Total capital / Shareholders' Equity         1,046,326,950         1,046,326,950           Statutory reserve	Money at call and short notice		-	
Others         286,463,500         248,005,889           Leases, loans and advances Bills Purchased and discounted         7,272,840,750         6,528,545,381           Fixed assets including premises, furniture and fixtures         971,196,106         975,450,840           Other assets         144,595,241         92,687,245           Non-business assets         -         -           Total assets         9,211,223,402         8,284,580,258           LIABILITIES AND CAPITAL         Sample of the company of the compa		286,463,500	248,005,889	
Leases, loans and advances         7,272,840,750         6,528,545,381           Bills Purchased and discounted         971,196,106         975,450,840           Other assets         144,595,241         92,687,245           Non-business assets         -         -           Total assets         9,211,223,402         8,284,580,258           LIABILITIES AND CAPITAL         ***         1,689,405,625         935,906,591           Deposits and other accounts         3,717,520,649         3,689,298,401           Current deposits         -         -           Bills payable         -         -           Savings deposits         3,717,520,649         3,689,298,401           Term deposits         3,717,520,649         3,689,298,401           Bearer certificate of deposit         3,717,520,649         3,689,298,401           Other deposits         1,347,257,406         1,110,553,892           Other liabilities         1,347,257,406         1,110,553,892           Other liabilities         6,754,183,680         5,735,758,884           Capital / Shareholders' Equity         1,046,326,950         348,803,554         319,031,834           Other reserve         916,689,624         916,689,624         916,689,624         916,689,624         916,689,624 </td <td></td> <td>286,463,500</td> <td>- 248,005,889</td>		286,463,500	- 248,005,889	
Bills Purchased and discounted         7,27,500,70         0,320,343,361           Fixed assets including premises, furniture and fixtures         971,196,106         975,450,840           Other assets         144,595,241         92,687,245           Non-business assets			6,528,545,381	
Other assets         144,595,241         92,687,245           Non-business assets         -         -           Total assets         9,211,223,402         8,284,580,258           LIABILITIES AND CAPITAL           Liabilities           Borrowings from banks , other financial institutions and agents:         1,689,405,625         935,906,591           Deposits and other accounts         3,717,520,649         3,689,298,401           Current deposits         -         -         -           Savings deposits         -         -         -           Earn certificate of deposit         3,717,520,649         3,689,298,401         -           Bearer certificate of deposits         3,717,520,649         3,689,298,401         -		7,272,840,750	6,528,545,381	
Non-business assets	Fixed assets including premises, furniture and fixtures	971,196,106	975,450,840	
Total assets         9,211,223,402         8,284,580,258           LIABILITIES AND CAPITAL           Liabilities         1,689,405,625         935,906,591           Deposits and other accounts         3,717,520,649         3,689,298,401           Current deposits         -           Bills payable         -           Savings deposits         -           Term deposits         3,717,520,649         3,689,298,401           Bearer certificate of deposit         -         -           Other liabilities         1,347,257,469         1,110,553,892           Total Liabilities         1,347,257,406         1,110,553,892           Total Liabilities         1,046,326,950         1,1046,326,950         344,863,554         319,031,834           Paid up capital         1,046,326,950         344,863,554         916,689,624         Retained earnings:           Retained earnings balance         149,159,550         266,772,943           Total equity attributable to equity holders of the company         2,457,039,678         2,548,821,351		144,595,241	92,687,245	
S.211,223,402         8,284,850,258           LIABILITIES AND CAPITAL           Liabilities           Borrowings from banks ,other financial institutions and agents:         1,689,405,625         935,906,591           Deposits and other accounts         3,717,520,649         3,689,298,401           Current deposits         -         -           Savings deposits         -         -           Term deposits         3,717,520,649         3,689,298,401           Bearer certificate of deposit         -         -           Other deposits         -         -           Other liabilities         1,347,257,406         1,110,553,892           Total Liabilities         1,347,257,406         1,110,553,892           Total Liabilities         6,754,183,680         5,735,758,884           Capital / Shareholders' Equity         1,046,326,950         3,046,326,950           Statutory reserve         344,863,554         319,031,834           Other reserve         344,863,554         916,689,624           Retained earnings:         149,159,550         266,772,943           Total equity attributable to equity holders of the company         2,457,039,678         2,548,821,351           Non-controlling interest         44 </td <td></td> <td>-</td> <td>-</td>		-	-	
Liabilities         Borrowings from banks other financial institutions and agents:         1,689,405,625         935,906,591           Deposits and other accounts         3,717,520,649         3,689,298,401           Current deposits         -         -           Bills payable         -         -           Savings deposits         3,717,520,649         3,689,298,401           Term deposits         3,717,520,649         3,689,298,401           Bearer certificate of deposit         -         -           Other deposits         -         -           Other liabilities         1,347,257,406         1,110,553,892           Total Liabilities         6,754,183,680         5,735,758,884           Capital / Shareholders' Equity         1,046,326,950         344,863,554         319,031,834           Yaid up capital         1,046,326,950         344,863,554         319,031,834         916,689,624           Retained earnings:         916,689,624         916,689,624         916,689,624           Retained earnings balance         149,159,550         266,772,943           Total equity attributable to equity holders of the company         2,457,039,678         2,548,821,351           Non-controlling interest         44         23           Total shareholders' equity	Total assets	9,211,223,402	8,284,580,258	
Borrowings from banks, other financial institutions and agents:         1,689,405,625         935,906,591           Deposits and other accounts         3,717,520,649         3,689,298,401           Current deposits         -         -           Bills payable         -         -           Savings deposits         3,717,520,649         3,689,298,401           Term deposits         3,717,520,649         3,689,298,401           Bearer certificate of deposit         -         -           Other deposits         1,347,257,406         1,110,553,892           Other liabilities         1,347,257,406         1,110,553,892           Total Liabilities         6,754,183,680         5,735,758,884           Capital / Shareholders' Equity         1,046,326,950         1,046,326,950           Statutory reserve         344,863,554         916,689,624         916,689,624           Other reserve         916,689,624         916,689,624         916,689,624           Retained earnings:         2,457,039,678         2,548,821,351           Total equity attributable to equity holders of the company         2,457,039,678         2,548,821,351           Non-controlling interest         4         23           Total shareholders' equity         2,548,821,374	LIABILITIES AND CAPITAL			
Deposits and other accounts         3,717,520,649         3,689,298,401           Current deposits         -         -           Bills payable         -         -           Savings deposits         3,717,520,649         3,689,298,401           Term deposits         3,717,520,649         3,689,298,401           Bearer certificate of deposit         -         -           Other liabilities         1,347,257,406         1,110,553,892           Total Liabilities         6,754,183,680         5,735,758,884           Capital / Shareholders' Equity         1,046,326,950         1,046,326,950           Statutory reserve         344,863,554         916,689,624           Other reserve         916,689,624         916,689,624           Retained earnings:         149,159,550         266,772,943           Total equity attributable to equity holders of the company         2,457,039,678         2,548,821,351           Non-controlling interest         44         23           Total shareholders' equity         2,548,821,374		1,689,405,625	935,906,591	
Current deposits       -		3.717.520.649	3.689.298.401	
Savings deposits       3,717,520,649       3,689,298,401         Bearer certificate of deposit       -       -         Other deposits       1,347,257,406       1,110,553,892         Total Liabilities       6,754,183,680       5,735,758,884         Capital / Shareholders' Equity       1,046,326,950       1,046,326,950       319,031,834         Paid up capital       916,689,624       916,689,624       916,689,624         Other reserve       916,689,624       916,689,624       916,689,624         Retained earnings:       149,159,550       266,772,943         Total equity attributable to equity holders of the company       2,457,039,678       2,548,821,351         Non-controlling interest       44       23         Total shareholders' equity       2,457,039,722       2,548,821,374		-	-	
Term deposits       3,717,520,649       3,689,298,401         Bearer certificate of deposit       -       -         Other deposits       -       -         Other liabilities       1,347,257,406       1,110,553,892         Total Liabilities       6,754,183,680       5,735,758,884         Capital / Shareholders' Equity       -       1,046,326,950       34,863,554       319,031,834         Other reserve       344,863,554       916,689,624       916,689,624       916,689,624         Retained earnings:       149,159,550       266,772,943       266,772,943         Total equity attributable to equity holders of the company       2,457,039,678       2,548,821,351         Non-controlling interest       44       23         Total shareholders' equity       2,457,039,722       2,548,821,374		-	-	
Bearer certificate of deposits       -       <	Term deposits	3,717,520,649	3,689,298,401	
Other liabilities         1,347,257,406         1,110,553,892           Total Liabilities         6,754,183,680         5,735,758,884           Capital / Shareholders' Equity         Paid up capital           Paid up capital         1,046,326,950         1,046,326,950         344,863,554         319,031,834           Other reserve         916,689,624         916,689,624         916,689,624           Retained earnings:         149,159,550         266,772,943           Total equity attributable to equity holders of the company         2,457,039,678         2,548,821,351           Non-controlling interest         44         23           Total shareholders' equity         2,457,039,722         2,548,821,374		-	-	
Total Liabilities         1,347,237,406         1,110,595,892           Capital / Shareholders' Equity         Paid up capital           Paid up capital         1,046,326,950         1,046,326,950         319,031,834           Other reserve         344,863,554         916,689,624         916,689,624           Retained earnings:         149,159,550         266,772,943           Total equity attributable to equity holders of the company         2,457,039,678         2,548,821,351           Non-controlling interest         44         23           Total shareholders' equity         2,457,039,722         2,548,821,374		4 247 257 400	- 4 440 550 000	
Capital / Shareholders' Equity         Paid up capital       1,046,326,950       1,046,326,950       319,031,834         Statutory reserve       344,863,554       916,689,624       916,689,624         Retained earnings:       149,159,550       266,772,943         Total equity attributable to equity holders of the company       2,457,039,678       2,548,821,351         Non-controlling interest       44       23         Total shareholders' equity       2,457,039,722       2,548,821,374				
Paid up capital Statutory reserve       1,046,326,950 344,863,554 916,689,624       1,046,326,950 319,031,834 916,689,624         Other reserve Retained earnings: Retained earnings balance       149,159,550 266,772,943       266,772,943         Total equity attributable to equity holders of the company Non-controlling interest       2,457,039,678 44 23       2,548,821,351 23         Total shareholders' equity       2,457,039,722 2,548,821,374		0,754,165,660	5,735,756,664	
Statutory reserve       344,863,554       319,031,834         Other reserve       916,689,624       916,689,624         Retained earnings:       149,159,550       266,772,943         Total equity attributable to equity holders of the company       2,457,039,678       2,548,821,351         Non-controlling interest       44       23         Total shareholders' equity       2,457,039,722       2,548,821,374		1 046 326 950	1 046 326 950	
Retained earnings:       310,009,024       910,009,024         Retained earnings balance       149,159,550       266,772,943         Total equity attributable to equity holders of the company       2,457,039,678       2,548,821,351         Non-controlling interest       44       23         Total shareholders' equity       2,457,039,722       2,548,821,374				
Retained earnings balance         149,159,550         266,772,943           Total equity attributable to equity holders of the company         2,457,039,678         2,548,821,351           Non-controlling interest         44         23           Total shareholders' equity         2,457,039,722         2,548,821,374		916,689,624	916,689,624	
Total equity attributable to equity holders of the company         2,457,039,678         2,548,821,351           Non-controlling interest         44         23           Total shareholders' equity         2,457,039,722         2,548,821,374		149.159.550	266 772 943	
Non-controlling interest         44         23           Total shareholders' equity         2,457,039,722         2,548,821,374	Total equity attributable to equity holders of the company			
Total shareholders' equity 2,457,039,722 2,548,821,374				
Total liabilities and Shareholders' equity 9,211,223,402 8,284,580,258		2,457,039,722		
	Total liabilities and Shareholders' equity	9,211,223,402	8,284,580,258	



		Jun. 30, 2017	
055 041 44105 04155		Juli. 30, 2017	Dec. 31, 2016
OFF-BALANCE SHEET ITEMS :			
Contingent liabilities			
Acceptances and endorsements			•
Letter of guarantee		_	-
Irrevocable letter of credit			-
Bills for collection			-
Other contingent liabilities	-	-	
Other commitments		<u>.</u>	-
Documentary credits and short term	trade and related transactions	53 155 VIV	- S
Forward assets purchased and forward		_	-
Undrawn note issuance and revolvin		-	-
Undrawn formal standby facilities, cr		-	
Others		-	
Total off-balance sheet items inclu	iding contingent liabilities		-
Net assets value (NAV) per share		23.48	24.36
Net assets value (NAV) per share (	2016 restated)	23.48	24.36
			·
Sd/-	Sd/-	Sd/-	
Chief Financial Officer (C.C)	Company Secretary	Managing Directo	or & CEO
Sd/-	Sd/-		
Director	Chairman		

Amount in Taka



## GSP FINANCE COMPANY (BANGLADESH) LIMITED CONSOLIDATED PROFIT AND LOSS ACCOUNT (Unaudited) FOR THE HALF YEAR ENDED JUNE 30, 2017

	Amount in Taka			
	Jan. 1 to June 30, 2017	Jan. 1 to June 30, 2016	Apr. 1 to June 30, 2017	Apr. 1 to June 30, 2016
Interest income from leases, loans and advances	468,925,075	396,000,243	247,363,625	200,301,005
Interest expenses on borrowings, deposits,etc	(161,890,852)	(152,093,167)	(87,881,575)	(82,565,112)
Net interest income	307,034,223	243,907,076	159,482,050	117,735,893
Investment income	11,322,318	9,628,066	6,751,165	
Commission , exchange and brokerage	4,127,289	5,959,900	1,752,186	4,122,013
Other operating income	53,822,646	35,031,714	20,799,554	3,008,853
Total operating income	376,306,476	294,526,756	188,784,955	12,622,780 137,489,539
Salary and allowances	19,865,357	20,209,847	12,139,645	
Rent, taxes,insurance,electricity,etc.	542,219	892,286		11,007,528
Legal expenses	70,000	95,000	332,666	670,853
Postage, stamp, telecommunication, etc.	243,500	197,613	55,000	43,000
Stationery, printing, advertisements, etc.	1,154,531	1,012,781	160,431	151,515
Managing Director's salary and allowances	3,092,055	2,450,834	520,630	656,486
Directors' fees	495,000		1,682,055	1,175,834
Audit fees	109,250	400,000	416,000	400,000
Depreciation and repairs of company's assets	4,406,824	4 000 007	61,750	-
Other operating expenses		4,999,297	2,166,262	2,594,246
Total operating expenses	8,779,867	9,670,701	4,336,575	5,641,965
Profit before provision	<u>38,758,603</u> 337,547,873	39,928,359	21,871,014	22,341,427
		254,598,397	166,913,941	115,148,112
Provision for leases, loans and advances Other provision	106,028,357	93,111,526	46,620,909	31,541,814
Total provision	106,028,357	93,111,526	46,620,909	31,541,814
Total profit before income tax	231,519,516	161,486,872	120,293,032	83,606,299
Provision for income tax	93,109,260	64,529,782	48,531,486	33,438,528
Net profit after income tax	138,410,256	96,957,089	71,761,546	50,167,770
Attributable to:				
Shareholders of the company	138,410,255	96,957,089	71,761,545	50,167,770
Non-controlling interest	1	0.13	0.48	0.01
	138,410,256	96,957,089	71,761,546	50,167,770
Retained earnings brought forward from previous year	266,772,943	185,442,160	321,712,679	223,178,493
	405,183,199	282,399,249	393,474,225	273,346,263
Appropriations:			,,==•	2.0,010,200
Statutory reserve	25,831,720	19,066,585	14,122,747	10,013,599
Cash dividend paid for the year 2016	230,191,929	162,180,677	230,191,929	162,180,677
	256,023,649	181,247,262	244,314,676	172,194,276
Retained earnings carried to the balance sheet	149,159,550	101,151,987	149,159,550	101,151,987
Earning per share (EPS)		to return		
	1.32	0.93	0.69	0.48
Earning per share (2016 restated)	1.32	0.93	0.69	0.48

Sd/-

Sd/-

Chief Financial Officer (C.C)

Company Secretary

Sd/-

Managing Director & CEO

Sd/-Director

Sd/-Chairman

GSP Finance Company (Bangladesh) Limited



### GSP FINANCE COMPANY (BANGLADESH) LIMITED CONSOLIDATED CASH FLOW STATEMENT (Unaudited) FOR THE HALF YEAR ENDED JUNE 30, 2017

	Amount in Taka	
Cach flows from anaroting activities	to June 30, 2017	Jan. 1 to June 30, 2016
Cash flows from operating activities:		
Interest receipt in cash Interest payment	449,164,777	382,023,896
Dividend receipts	(151,369,031)	(157,609,038)
Commission , exchange and brokerage	4,127,289	9,053,478 5,959,900
Recoveries of loan previously written-off	4,127,203	3,939,900
Income taxes paid	(5,808,542)	(9,102,452)
Receipts from other operating activities	52,327,537	35,606,302
Payments for other operating activities	(34,242,529)	(35,181,262)
Cash generated from operating activities before		
changes in operating assets and liabilities	318,238,407	230,750,824
Increase / decrease in operating assets and liabilities		
Statutory deposit	-	
Trading securities  Leases, loans and advances	(744 205 200)	(0.40 500 050)
Other assets	(744,295,369) (17,560,635)	(249,503,250)
Deposit and other accounts	28,222,248	(21,818,220) (204,800,873)
Other liabilities on account of customers	20,222,240	(204,000,073)
Trading liabilities	-	-
Other liabilities	26,934,847	(2,345,322)
	(706,698,909)	(478,467,665)
Net cash used by operating activities	(388,460,502)	(247,716,841)
Cash flows from investing activities:		
Proceeds from sale of securities	9,135,170	3,764,718
Payments for purchases of securities	(47,592,782)	(7,190,667)
Purchase of fixed assets	(152,090)	(1,571,842)
Proceeds from sale of fixed assets	(.02,000)	(1,071,012)
Payment against lease obligation	_	
Net cash used by investing activities	(38,609,701)	(4,997,791)
	(30,003,701)	(4,997,791)
Cash flows from financing activities:	2	
Receipts of borrowings from banks, other financial institutions and agents		
Repayment of borrowings from banks, other financial	,330,000,000	115,515,871
	(576,500,966)	(122,156,269)
Receipts against issue of share capital (IPO)	-	(122,100,200)
Receipts against Share Premium (IPO)	-	-
Dividend paid in cash	(230,191,929)	(162,180,677)
Net cash from financing activities	523,307,105	(168,821,075)
Net increase / (decrease) in cash and cash equivalents Effects of exchange rate changes on cash and cash equivalents	96,236,902	(421,535,707)
Cash and cash equivalents at beginning of the period	439,890,903	671,027,090
Cash and cash equivalents at the end of the period	536,127,805	249,491,382
Cash and cash equivalents at the end of the period		
cash in hand (including foreign currencies)  Balance with Bangladesh Bank and its agent bank(s)	416,070	259,808
(including foreign currencies)	63,343,197	52,668,634
Balance with banks and other financial institutions	472,368,538	196,562,940
Money at call and short notice	536,127,805	249,491,382
Net Operating Cash Flow per share	(3.71)	
		(2.37)
Net Operating Cash Flow per share (2016 restated)	(3.71)	(2.37)

Sd/-

Sd/-

Sd/

Sd/-

Sd/-

Chief Financial Officer (C.C.)

Company Secretary

Managing Director & CEO

Director

Chairman



### GSP FINANCE COMPANY (BANGLADESH) LIMITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Unaudited) FOR THE HALF YEAR ENDED JUNE 30, 2017

,		Attributable to equity holders of the Company			Non-		
Particulars	Paid up capital		Statutory	Retained	Total (Tk.)	controlling	Total equity (Tk.)
	(Tk.)	Reserve(Tk.)	Reserve(Tk.)	Earnings (Tk.)		interest (Tk.)	
Balance as at January 01, 2016	1,046,326,950	251,402,124	261,781,412	185,442,160	1,744,952,646	22	1,744,952,668
Cash dividend paid for the year 2015		-	-	(162,180,677)	(162,180,677)	-	(162,180,677)
Net profit for the 2nd quarter ended 2016	-	-	-	96,957,089	96,957,089	0.13	96,957,089
Transferred to statutory reserve	- "	-	19,066,585	(19,066,585)		-	-
Balance as at 30 June, 2016	1,046,326,950	251,402,124	280,847,997	101,151,987	1,679,729,059	22	1,679,729,081
Changes in accounting policy	-	-		-			-
Restated balance as at 30 June, 2016	1,046,326,950	251,402,124	280,847,997	101,151,987	1,679,729,059	22	1,679,729,081
Balance as at January 01, 2017	1,046,326,950	916,689,624	319,031,834	266,772,943	2,548,821,351	23	2,548,821,374
Share Transferred		400				20	20
Cash dividend paid for the year 2016			-	(230,191,929)	(230,191,929)	-	(230,191,929)
Net profit for the 2nd quarter ended 2017	-			138,410,255	138,410,255	1	138,410,257
Transferred to statutory reserve	- 1	•	25,831,720	(25,831,720)	*. ≅ "	-	-
Balance as at 30 June, 2017	1,046,326,950	916,689,624	344,863,554	149,159,550	2,457,039,678	44	2,457,039,722

Sd/-Chief Financial Officer (C.C) Sd/-Company Secretary

Sd/-Managing Director & CEO Sd/-Director Sd/-Chairman



### GSP FINANCE COMPANY (BANGLADESH) LIMITED BALANCE SHEET (Unaudited) AS AT JUNE 30, 2017

	Amount	in Taka
DROBERTY AND ACCUTO	Jun. 30, 2017	Dec. 31, 2016
PROPERTY AND ASSETS		
Cash	63,733,960	217,317,635
In hand (including foreign currencies) Balance with Bangladesh Bank and its agents bank(s)	390,763	201,817
(including foreign currencies)	63,343,197	217,115,818
Balance with other banks and financial institutions	464,176,037	220,689,484
In Bangladesh Outside Bangladesh	464,176,037	220,689,484
Money at call and short notice		-
Investments	286,425,570	245,856,625
Government	-	-
Others	286,425,570	245,856,625
	6,845,870,816	6,137,622,987
Leases , loans and advances	6,845,870,816	6,137,622,987
Bills Purchased and discounted		-
Fixed assets including premises, furniture and fixtures	966,950,546	970,750,871
Other assets	392,131,994	341,886,709
Non-business assets	-	
Total assets	9,019,288,923	8,134,124,311
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from banks ,other financial institutions and agents:	1,689,405,625	935,906,591
Deposits and other accounts Current deposits	3,717,520,649	3,689,298,401
Bills payable		-
Savings deposits	- 1	- 1
Term deposits	3,717,520,649	3,689,298,401
Bearer certificate of deposit Other deposits		-
Other liabilities	1,198,657,291	994,180,631
Total Liabilities	6,605,583,565	5,619,385,623
Capital / Shareholders' Equity		
Paid up capital	<b>2,413,705,358</b> 1,046,326,950	<b>2,514,738,688</b> 1,046,326,950
Statutory reserve	344,863,554	319,031,834
Other reserve Retained earnings:	916,689,624	916,689,624
Retained earnings: Retained earnings balance	105,825,230	232,690,280
Total liabilities and Shareholders' equity	9,019,288,923	8,134,124,311
		5,104,124,011



		Jun. 30, 2017	t in Taka Dec. 31, 2016
OFF-BALANCE SHEET ITEMS :			
Contingent liabilities		_	_
Acceptances and endorsements		-	-
Letter of guarantee		<u> </u>	_
Irrevocable letter of credit		_	_
Bills for collection			_
Other contingent liabilities		-	
Other commitments		_	
Documentary credits and short term tr	ade and related transactions	_	
Forward assets purchased and forward		_	<u> </u>
Undrawn note issuance and revolving		_	_
Undrawn formal standby facilities, cred		_	_
Others			-
Total off-balance sheet items includ	ling contingent liabilities		
Net assets value (NAV) pe <mark>r share</mark>		23.07	24.03
Net assets value (NAV) per share ( 2	2016 restated)	23.07	24.03
			,
Sd/-	Sd/-	Sd/-	
Chief Financial Officer (C.C)	Company Secretary		Director & CEO
Sd/-	Sd/-		



#### GSP FINANCE COMPANY (BANGLADESH) LIMITED PROFIT AND LOSS ACCOUNT (Unaudited) FOR THE HALF YEAR ENDED JUNE 30,2017

	Amount in Taka				
×:	Jan. 1 toJune 30, 2017 J	an. 1 to June 30, 2016	Apr. 1 to June 30, 2017	Apr. 1 to June 30, 2016	
Interest income from leases, loans and advances	433,862,272	366,053,463	230,787,385	184,897,238	
Interest expenses on borrowings, deposits,etc	(161,890,852)	(151,620,782)	(87,881,575)	(82,361,668)	
Net interest income	271,971,420	214,432,681	142,905,810	102,535,570	
Investment income	5,208,717	7,440,647	2,029,479	1,934,594	
Commission , exchange and brokerage	-	- 1	-	-	
Other operating income	53,740,069	35,025,114	20,721,977	12,619,780	
Total operating income	330,920,206	256,898,442	165,657,266	117,089,944	
Salary and allowances	17,342,957	17,513,874	10,262,720	9,633,685	
Rent, taxes,insurance,electricity,etc.	542,219	892,286	332,666	670,853	
Legal expenses	70,000	95,000	55,000	45,000	
Postage,stamp,telecommunication,etc.	242,104	194,833	160,169	150,151	
Stationery, printing, advertisements, etc.	1,094,001	972,007	475,190	645,272	
Managing Director's salary and allowances	3,092,055	2,450,834	1,682,055	1,175,834	
Directors' fees	432,000	400,000	368,000	400,000	
Audit fees	97,750	-	55,250	-	
Depreciation and repairs of company's assets	3,952,415	4,631,426	1,939,057	2,410,310	
Other operating expenses	8,343,147	9,018,328	4,178,897	5,131,871	
Total operating expenses	35,208,648	36,168,588	19,509,004	20,262,976	
Profit before provision	295,711,558	220,729,854	146,148,262	96,826,968	
Provision for leases, loans and advances	78,994,693	61,841,649	27,665,766	13,380,317	
Other provision	-		-	-	
Total provision	78,994,693	61,841,649	27,665,766	13,380,317	
Total profit before income tax	216,716,865	158,888,206	118,482,496	83,446,651	
Provision for income tax	87,558,266	63,555,282	47,868,760	33,378,660	
Net profit after income tax	129,158,599	95,332,923	70,613,736	50,067,991	
Retained earnings brought forward from previous year	232,690,280	165,869,270	279,526,170	202,081,216	
	361,848,879	261,202,193	350,139,906	252,149,207	
Appropriations:					
Statutory reserve	25,831,720	19,066,585	14,122,747	10,013,599	
Cash dividend paid for the year 2016	230,191,929	162,180,677	230,191,929	162,180,677	
	256,023,649	181,247,262	244,314,676	172,194,276	
Retained earnings carried to the balance sheet	105,825,230	79,954,932	105,825,230	79,954,932	
Earning per share (EPS)	1.23	0.91	0.67	0.48	
Earning per share (2016 restated)	1.23	0.91	0.67	0.48	

Sd/-

Sd/-

Chief Financial Officer (C.C)

Company Secretary

Managing Director & CEO

Sd/-Director Sd/-

Chairman



### GSP FINANCE COMPANY (BANGLADESH) LIMITED CASH FLOW STATEMENT (Unaudited) FOR THE HALF YEAR ENDED JUNE 30, 2017

	Amount in Taka		
Cash flows from operating activities:	Jan. 1 toJune 30, 2017	Jan. 1 to June 30, 2016	
Cash flows from operating activities: Interest receipt in cash	400 074 440	050 077 445	
Interest receipt in cash	422,274,412 (151,369,031)	352,077,116	
Dividend receipts	4,038,906	(146,104,911) 6,866,059	
Commission , exchange and brokerage	4,030,900	0,000,009	
Recoveries of loan previously written-off	_		
Income taxes paid	(5,800,934)	(8,864,800)	
Receipts from other operating activities	46,131,359	35,599,702	
Payments for other operating activities	(31,158,483)	(31,789,362)	
Cash generated from operating activities before			
changes in operating assets and liabilities	284,116,229	207,783,804	
Increase / decrease in operating assets and liabilities			
Statutory deposit	-	-	
Trading securities	,	-	
Leases, loans and advances Other assets	(708,247,829)	(218,155,072)	
Deposit and other accounts	(24,077,970) 28,222,248	(19,167,318)	
Other liabilities on account of customers	20,222,240	(204,800,873)	
Trading liabilities	_	_	
Other liabilities	27,304,131	(13,627,034)	
	(676,799,420)	(455,750,297)	
Net cash used by operating activities	(392,683,192)	(247,966,493)	
Cash flows from investing activities:	· ·		
Proceeds from sale of securities	6,985,906	3,764,718	
Payments for purchases of securities	(47,554,852)	(7,190,667)	
Purchase of fixed assets	(152,090)	(1,520,842)	
Proceeds from sale of fixed assets	(152,500)	(1,020,012)	
Payment against lease obligation	_	_ 1	
Net cash used by investing activities	(40,721,035)	(4,946,791)	
Cash flows from financing activities:			
Receipts of borrowings from banks, other financial			
institutions and agents	1,330,000,000	115,515,871	
Repayment of borrowings from banks, other financial	1,550,500,500	110,515,671	
institutions and agents	(576,500,966)	(122,156,269)	
Receipts against issue of share capital (IPO)	-		
Receipts against Share Premium (IPO)		-	
Dividend paid in cash  Net cash from financing activities	(230,191,929)	(162,180,677)	
Not odd in form financing activities	523,307,105	(168,821,075)	
Net increase / (decrease) in cash and cash equivalents	89,902,878	(421,734,359)	
Effects of exchange rate changes on cash and cash equivalents	-	-	
Cash and cash equivalents at beginning of the period	438,007,119	666,134,593	
Cash and cash equivalents at the end of the period	527,909,997	244,400,233	
Cash and cash equivalents at the end of the period cash in hand (including foreign currencies)	200.702	054.000	
Balance with Bangladesh Bank and its agent bank(s)	390,763	254,038	
(including foreign currencies)	63,343,197	52,668,634	
Balance with banks and other financial institutions	464,176,037	191,477,561	
Money at call and short notice		₹■1	
	527,909,997	244,400,233	
Net Operating Cash Flow per share	(3.75)	(2.37)	
Net Operating Cash Flow per share (2016 restated)	(3.75)	(2.37)	
- , ,	, , , , , , , , , , , , , , , , , , , ,	\	

Sd/-

Sd/-

Sd/-

Sd/-

Sd/-

Chief Financial Officer (C.C)

Company Secretary

Managing Director & CEO

Director

Chairman



# GSP FINANCE COMPANY (BANGLADESH) LIMITED STATEMENT OF CHANGES IN EQUITY (Unaudited) FOR THE HALF YEAR ENDED JUNE 30, 2017

Particulars	Paid up capital (Tk.)	Capital Reserve(Tk.)	Statutory Reserve(Tk.)	Retained Earnings (Tk.)	Total (Tk.)
Balance as at January 01, 2016	1,046,326,950	251,402,124	261,781,412	165,869,270	1,725,379,756
Cash dividend paid for the year 2015	-	<u>.</u>	<u>-</u>	(162,180,677)	(162,180,677)
Net profit for the 2nd quarter ended 2016	-		_	95,332,923	95,332,923
Transferred to statutory reserve	-	-	19,066,585	(19,066,585)	-
Balance as at 30 June, 2016	1,046,326,950	251,402,124	280,847,997	79,954,931	1,658,532,002
Changes in accounting policy	_	-	- ·		
Restated balance as at 30 June, 2016	1,046,326,950	251,402,124	280,847,997	79,954,931	1,658,532,002
Balance as at January 01, 2017	1,046,326,950	916,689,624	319,031,834	232,690,280	2,514,738,688
Cash dividend paid for the year 2016	-		-	(230,191,929)	(230,191,929)
Net profit for the 2nd quarter ended 2016	-			129,158,599	129,158,599
Transferred to statutory reserve	-	-	25,831,720	(25,831,720)	-
Balance as at 30 June, 2017	1,046,326,950	916,689,624	344,863,554	105,825,230	2,413,705,358

Sd/- Sd/- Chief Financial Officer (C.C) Company Secretary

Sd/-Managing Director & CEO Sd/-

Sd/-