

GSP FINANCE COMPANY (BANGLADESH) LIMITED
CONSOLIDATED BALANCE SHEET (Unaudited)
AS AT SEPTEMBER 30, 2019

	Amount in Taka	
	Sep. 30, 2019	Dec. 31, 2018
PROPERTY AND ASSETS		
Cash	29,346,635	40,978,965
In hand (including foreign currencies)	227,565	206,051
Balance with Bangladesh Bank and its agents bank(s) (including foreign currencies)	29,119,070	40,772,914
Balance with other banks and financial institutions	361,000,130	364,783,293
In Bangladesh	361,000,130	364,783,293
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investments	495,408,209	548,446,773
Government	-	-
Others	495,408,209	548,446,773
Leases , loans and advances	7,840,191,148	7,875,000,741
Bills Purchased and discounted	7,840,191,148	7,875,000,741
	-	-
Fixed assets including premises, furniture and fixtures	963,991,905	966,371,853
Other assets	136,086,853	116,608,621
Non-business assets	-	-
Total assets	9,826,024,880	9,912,190,246
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from banks ,other financial institutions and agents:	2,174,706,638	2,123,072,837
Deposits and other accounts	2,886,328,811	3,113,838,775
Current deposits	-	-
Bills payable	-	-
Savings deposits	-	-
Term deposits	2,886,328,811	3,113,838,775
Bearer certificate of deposit	-	-
Other deposits	-	-
Other liabilities	1,881,620,119	1,723,996,530
Total Liabilities	6,942,655,568	6,960,908,142
Capital / Shareholders' Equity		
Paid up capital	1,292,213,780	1,292,213,780
Statutory reserve	468,379,255	439,187,458
Other reserve	916,689,624	916,689,624
Retained earnings	206,086,603	303,191,195
Total equity attributable to equity holders of the company	2,883,369,262	2,951,282,057
Non-controlling interest	50	47
Total shareholders' equity	2,883,369,312	2,951,282,104
Total liabilities and Shareholders' equity	9,826,024,880	9,912,190,246

GSP FINANCE COMPANY (BANGLADESH) LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (Unaudited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	Amount in Taka			
	Jan. 1 to Sep. 30, 2019	Jan. 1 to Sep. 30, 2018	Jul. 1 to Sep. 30, 2019	Jul. 1 to Sep. 30, 2018
Interest income from leases, loans and advances	777,783,249	843,647,575	269,677,764	263,333,019
Interest expenses on borrowings, deposits, etc	(396,855,817)	(412,804,695)	(142,182,590)	(125,809,507)
Net interest income	380,927,432	430,842,880	127,495,174	137,523,512
Investment income	42,508,548	19,476,016	3,415,426	8,092,394
Commission, exchange and brokerage	4,725,467	6,653,854	970,869	1,725,087
Other operating income	25,600,764	69,103,778	12,711,990	15,779,562
Total operating income	453,762,211	526,076,528	144,593,459	163,120,555
Salary and allowances	39,885,734	38,429,179	15,414,128	13,573,952
Rent, taxes, insurance, electricity, etc.	1,255,140	1,183,628	576,588	579,544
Legal expenses	114,000	182,000	74,000	90,000
Postage, stamp, telecommunication, etc.	454,571	532,305	400,394	282,954
Stationery, printing, advertisements, etc.	1,447,812	1,469,996	483,119	412,215
Managing Director's salary and allowances	7,492,740	4,954,661	1,750,000	1,720,412
Directors' fees	456,000	768,000	72,000	192,000
Audit fees	163,875	163,875	54,625	54,625
Depreciation and repairs of company's assets	4,754,498	5,722,186	1,409,131	1,907,883
Other operating expenses	11,938,047	12,456,344	3,352,221	3,996,618
Total operating expenses	67,962,417	65,862,173	23,586,206	22,810,202
Profit before provision	385,799,793	460,214,355	121,007,252	140,310,353
Provision for leases, loans and advances	119,935,767	168,841,836	27,441,714	35,377,012
Other provision	-	-	-	-
Total provision	119,935,767	168,841,836	27,441,714	35,377,012
Total profit before income tax	265,864,026	291,372,519	93,565,538	104,933,341
Provision for income tax	101,178,338	110,112,672	35,690,084	39,322,259
Net profit after income tax	164,685,688	181,259,848	57,875,454	65,611,083
Attributable to:				
Shareholders of the company	164,685,688	181,259,845	57,875,453	65,611,082
Non-controlling interest	3	2.82	1	0.98
	164,685,688	181,259,848	57,875,454	65,611,083
Retained earnings brought forward from previous year	303,191,195	297,314,132	158,756,459	146,242,385
	467,876,880	478,573,980	216,631,912	211,853,468
Appropriations:				
Statutory reserve	29,191,797	32,597,159	10,545,309	11,763,477
Dividend paid for the year 2018	232,598,480	245,886,830	-	-
	261,790,278	278,483,989	10,545,309	11,763,477
Retained earnings carried to the balance sheet	206,086,603	200,089,990	206,086,603	200,089,990
Earning per share	1.27	1.40	0.45	0.51

Sd/-
Chief Financial Officer (C.C)

Sd/-
Company Secretary

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Director

GSP FINANCE COMPANY (BANGLADESH) LIMITED
CONSOLIDATED CASH FLOW STATEMENT (Unaudited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

Cash flows from operating activities:

Interest receipt in cash
Interest payment
Dividend receipts
Commission, exchange and brokerage
Recoveries of loan previously written-off
Income taxes paid
Receipts from other operating activities
Payments for other operating activities

Cash generated from operating activities before changes in operating assets and liabilities

Increase / decrease in operating assets and liabilities

Statutory deposit
Trading securities
Leases, loans and advances
Other assets
Deposit and other accounts
Other liabilities on account of customers
Trading liabilities
Other liabilities

Net cash flow from operating activities

Cash flows from investing activities:

Proceeds from sale of securities
Payments for purchases of securities
Purchase of fixed assets
Proceeds from sale of fixed assets
Payment against lease obligation

Net cash from investing activities

Cash flows from financing activities:

Receipts of borrowings from banks, other financial institutions and agents
Repayment of borrowings from banks, other financial institutions and agents
Receipts against issue of share capital (IPO)
Receipts against Share Premium (IPO)
Dividend paid in cash

Net cash from financing activities

Net increase / (decrease) in cash and cash equivalents
Effects of exchange rate changes on cash and cash equivalents
Cash and cash equivalents at beginning of the period
Cash and cash equivalents at the end of the period

Cash and cash equivalents at the end of the period

cash in hand (including foreign currencies)
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)
Balance with banks and other financial institutions
Money at call and short notice

Net Operating Cash Flow per share

Amount in Taka	
Jan. 1 to Sep. 30, 2019	Jan. 1 to Sep. 30, 2018
741,550,111	828,798,540
(384,278,296)	(398,078,874)
18,497,037	9,574,436
4,725,467	6,653,854
-	-
(11,938,611)	(25,353,364)
48,229,564	77,177,851
(63,044,044)	(60,396,801)
353,741,227	438,375,642
-	-
-	-
34,809,593	491,060,346
30,076,225	(39,014,558)
(227,509,964)	(429,302,173)
-	-
-	-
(76,231,909)	(172,150,741)
(238,856,055)	(149,407,126)
114,885,173	288,968,516
139,784,773	11,322,581
(86,746,209)	(157,313,842)
(2,374,550)	(108,891)
-	-
-	-
50,664,014	(146,100,152)
444,134,374	621,877,165
(392,500,573)	(436,726,634)
-	-
-	-
(232,598,480)	-
(180,964,679)	185,150,531
(15,415,493)	328,018,895
-	-
405,762,258	254,534,374
390,346,765	582,553,269
227,565	253,449
29,119,070	38,263,267
361,000,130	544,036,553
-	-
390,346,765	582,553,269
0.89	2.24

Sd/-
Chief Financial Officer (C.C)

Sd/-
Company Secretary

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Director

GSP FINANCE COMPANY (BANGLADESH) LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Unaudited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

Particulars	Attributable to equity holders of the Company				Non-controlling interest (Tk.)	Total equity (Tk.)
	Paid up capital (Tk.)	Capital Reserve(Tk.)	Statutory Reserve(Tk.)	Retained Earnings (Tk.)		
Balance as at January 01, 2018	1,046,326,950	916,689,624	380,451,704	297,314,132	45	2,640,782,455
Share Transferred during the period	-	-	-	-	-	-
Dividend paid for the year 2017	245,886,830	-	-	(245,886,830)	-	-
Net profit for the 3rd quarter ended 2018	-	-	-	181,259,845	3	181,259,848
Transferred to statutory reserve	-	-	32,597,159	(32,597,159)	-	-
Balance as at 30 September, 2018	1,292,213,780	916,689,624	413,048,863	200,089,990	48	2,822,042,303
Changes in accounting policy	-	-	-	-	-	-
Restated balance as at 30 Sep. 2018	1,292,213,780	916,689,624	413,048,863	200,089,990	48	2,822,042,303
Balance as at January 01, 2019	1,292,213,780	916,689,624	439,187,458	303,191,195	47	2,951,282,104
Share Transferred during the period	-	-	-	-	-	-
Dividend paid for the year 2018	-	-	-	(232,598,480)	-	(232,598,480)
Net profit for the 3rd quarter ended 2019	-	-	-	164,685,685	3	164,685,688
Transferred to statutory reserve	-	-	29,191,797	(29,191,797)	-	-
Balance as at 30 September, 2019	1,292,213,780	916,689,624	468,379,255	206,086,603	50	2,883,369,312

Sd/-
Chief Financial Officer (C.C)

Sd/-
Company Secretary

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Director

GSP FINANCE COMPANY (BANGLADESH) LIMITED
BALANCE SHEET (Unaudited)
AS AT SEPTEMBER 30, 2019

	Amount in Taka	
	Sep. 30, 2019	Dec. 31, 2018
PROPERTY AND ASSETS		
Cash	29,264,261	40,949,690
In hand (including foreign currencies)	145,191	176,776
Balance with Bangladesh Bank and its agents bank(s) (including foreign currencies)	29,119,070	40,772,914
Balance with other banks and financial institutions	359,180,172	363,244,486
In Bangladesh	359,180,172	363,244,486
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investments	456,929,753	507,040,024
Government	-	-
Others	456,929,753	507,040,024
Leases , loans and advances	7,254,754,245	7,354,005,374
Bills Purchased and discounted	7,254,754,245	7,354,005,374
	-	-
Fixed assets including premises, furniture and fixtures	959,056,621	960,552,071
Other assets	384,863,110	365,550,895
Non-business assets	-	-
Total assets	9,444,048,162	9,591,342,540
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from banks ,other financial institutions and agents:	2,174,706,638	2,123,072,837
Deposits and other accounts	2,886,328,811	3,113,838,775
Current deposits	-	-
Bills payable	-	-
Savings deposits	-	-
Term deposits	2,886,328,811	3,113,838,775
Bearer certificate of deposit	-	-
Other deposits	-	-
Other liabilities	1,584,327,328	1,469,106,049
Total Liabilities	6,645,362,777	6,706,017,661
Capital / Shareholders' Equity	2,798,685,385	2,885,324,879
Paid up capital	1,292,213,780	1,292,213,780
Statutory reserve	468,379,255	439,187,458
Other reserve	916,689,624	916,689,624
Retained earnings	121,402,726	237,234,017
Total liabilities and Shareholders' equity	9,444,048,162	9,591,342,540

GSP FINANCE COMPANY (BANGLADESH) LIMITED
PROFIT AND LOSS ACCOUNT (Unaudited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	Amount in Taka			
	Jan. 1 to Sep. 30, 2019	Jan. 1 to Sep. 30, 2018	Jul. 1 to Sep. 30, 2019	Jul. 1 to Sep. 30, 2018
Interest income from leases, loans and advances	715,711,805	771,541,558	251,232,576	229,385,889
Interest expenses on borrowings, deposits, etc	(396,855,817)	(412,804,695)	(142,182,590)	(125,809,507)
Net interest income	318,855,988	358,736,863	109,049,986	103,576,382
Investment income	39,626,042	14,632,585	3,273,499	4,858,813
Commission, exchange and brokerage	-	-	-	-
Other operating income	25,597,264	68,806,621	12,711,990	15,767,231
Total operating income	384,079,294	442,176,069	125,035,475	124,202,426
Salary and allowances	36,288,976	33,606,945	14,166,277	12,039,790
Rent, taxes, insurance, electricity, etc.	1,161,387	1,170,128	482,835	566,044
Legal expenses	110,000	182,000	74,000	90,000
Postage, stamp, telecommunication, etc.	450,991	525,720	397,194	277,849
Stationery, printing, advertisements, etc.	1,421,424	1,440,749	477,094	402,798
Managing Director's salary and allowances	5,050,000	4,954,661	1,750,000	1,720,412
Directors' fees	304,000	520,000	56,000	144,000
Audit fees	146,625	146,625	48,875	48,875
Depreciation and repairs of company's assets	3,845,200	5,038,121	1,101,630	1,679,376
Other operating expenses	11,211,188	11,763,000	3,126,107	3,747,762
Total operating expenses	59,989,791	59,347,948	21,680,012	20,716,905
Profit before provision	324,089,502	382,828,121	103,355,462	103,485,521
Provision for leases, loans and advances	89,128,691	120,694,085	18,968,667	9,422,096
Other provision	-	-	-	-
Total provision	89,128,691	120,694,085	18,968,667	9,422,096
Total profit before income tax	234,960,811	262,134,036	84,386,795	94,063,425
Provision for income tax	89,001,825	99,148,241	31,660,248	35,246,041
Net profit after income tax	145,958,986	162,985,796	52,726,547	58,817,385
Retained earnings brought forward from previous year	237,234,017	248,177,829	79,221,488	85,625,728
	383,193,003	411,163,625	131,948,035	144,443,113
Appropriations:				
Statutory reserve	29,191,797	32,597,159	10,545,309	11,763,477
Dividend paid for the year 2018	232,598,480	245,886,830	-	-
	261,790,278	278,483,989	10,545,309	11,763,477
Retained earnings carried to the balance sheet	121,402,726	132,679,635	121,402,726	132,679,635
Earning per share	1.13	1.26	0.41	0.46

Sd/-
Chief Financial Officer (C.C.)

Sd/-
Company Secretary

Sd/-
Managing Director & CEO (C.C.)

Sd/-
Director

Sd/-
Director

GSP FINANCE COMPANY (BANGLADESH) LIMITED
CASH FLOW STATEMENT (Unaudited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

Cash flows from operating activities:

Interest receipt in cash
Interest payment
Dividend receipts
Commission, exchange and brokerage
Recoveries of loan previously written-off
Income taxes paid
Receipts from other operating activities
Payments for other operating activities
Cash generated from operating activities before changes in operating assets and liabilities

Increase / decrease in operating assets and liabilities

Statutory deposit
Trading securities
Leases, loans and advances
Other assets
Deposit and other accounts
Other liabilities on account of customers
Trading liabilities
Other liabilities

Net cash flow from operating activities

Cash flows from investing activities:

Proceeds from sale of securities
Payments for purchases of securities
Purchase of fixed assets
Proceeds from sale of fixed assets
Payment against lease obligation

Net cash from investing activities

Cash flows from financing activities:

Receipts of borrowings from banks, other financial institutions and agents
Repayment of borrowings from banks, other financial institutions and agents
Receipts against issue of share capital (IPO)
Receipts against Share Premium (IPO)
Dividend paid in cash

Net cash from financing activities

Net increase / (decrease) in cash and cash equivalents
Effects of exchange rate changes on cash and cash equivalents
Cash and cash equivalents at beginning of the period
Cash and cash equivalents at the end of the period

Cash and cash equivalents at the end of the period

cash in hand (including foreign currencies)
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)
Balance with banks and other financial institutions
Money at call and short notice

Net Operating Cash Flow per share

Amount in Taka	
Jan. 1 to Sep. 30, 2019	Jan. 1 to Sep. 30, 2018
689,990,388	759,414,030
(384,278,296)	(398,078,874)
17,696,755	8,686,172
-	-
-	-
(11,756,730)	(25,118,233)
46,249,050	72,925,527
(55,997,966)	(54,595,898)
301,903,200	363,232,724
-	-
-	-
99,251,129	552,599,847
19,443,434	(39,589,856)
(227,509,964)	(429,302,173)
-	-
-	-
(75,633,383)	(166,252,587)
(184,448,784)	(82,544,769)
117,454,416	280,687,955
137,296,203	9,106,065
(87,185,932)	(152,927,832)
(2,349,750)	(61,401)
-	-
-	-
47,760,521	(143,883,168)
444,134,374	621,877,165
(392,500,573)	(436,726,634)
-	-
-	-
(232,598,480)	-
(180,964,679)	185,150,531
(15,749,742)	321,955,318
-	-
404,194,175	251,638,565
388,444,433	573,593,883
145,191	238,600
29,119,070	38,263,267
359,180,172	535,092,016
-	-
388,444,433	573,593,883
0.91	2.17

Sd/-
Chief Financial Officer (C.O.)

Sd/-
Company Secretary

Sd/-
Managing Director & CEO (C.C.)

Sd/-
Director

Sd/-
Director

GSP Finance Company (Bangladesh) Limited

1, Paribagh, Mymensingh Road, Dhaka 1000, Bangladesh, Phone +880 2 9674306, Fax +880 2 9674194
info@gspfinance.com, www.gspfinance.com

GSP FINANCE COMPANY (BANGLADESH) LIMITED
STATEMENT OF CHANGES IN EQUITY (Unaudited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

Particulars	Paid up capital (Tk.)	Capital Reserve(Tk.)	Statutory Reserve(Tk.)	Retained Earnings (Tk.)	Total (Tk.)
Balance as at January 01, 2018	1,046,326,950	916,689,624	380,451,704	248,177,829	2,591,646,107
Dividend paid for the year 2017	245,886,830	-	-	(245,886,830)	-
Net profit for the 3rd quarter ended 2018	-	-	-	162,985,796	162,985,796
Transferred to statutory reserve	-	-	32,597,159	(32,597,159)	-
Balance as at 30 September, 2018	1,292,213,780	916,689,624	413,048,863	132,679,635	2,754,631,903
Changes in accounting policy	-	-	-	-	-
Restated balance as at 30 Sep. 2018	1,292,213,780	916,689,624	413,048,863	132,679,635	2,754,631,903
Balance as at January 01, 2019	1,292,213,780	916,689,624	439,187,458	237,234,017	2,885,324,879
Dividend paid for the year 2018	-	-	-	(232,598,480)	(232,598,480)
Net profit for the 3rd quarter ended 2019	-	-	-	145,958,986	145,958,986
Transferred to statutory reserve	-	-	29,191,797	(29,191,797)	-
Balance as at 30 September, 2019	1,292,213,780	916,689,624	468,379,255	121,402,726	2,798,685,384

Sd/-
Chief Financial Officer (C.C.)

Sd/-
Company Secretary

Sd/-
Managing Director & CEO (C.C.)

Sd/-
Director

Sd/-
Director

GSP FINANCE COMPANY (BANGLADESH) LIMITED

Selected explanatory notes to the Consolidated Financial Statements (Unaudited) as at and for the half year ended 30 September 2019

1 Legal Status

GSP Finance Company (Bangladesh) Limited is a Financial Institution (FI) incorporated in Bangladesh on October 29, 1995 as a Public Limited Company under the Companies Act, 1994. The Company offers lease finance of all types of plant, machinery, equipment and vehicles both for industrial and commercial use. The Company received its certificate of commencement of business on January 14, 1996 and its license on March 04, 1996 as required under Section 4(1) of the Financial Institutions Act, 1993. The Company went into commercial operation on April 17, 1996. The Company was listed with Chittagong and Dhaka Stock Exchanges on March 14, 2012 and March 28, 2012 respectively. The registered office of the Company is situated at 1, Paribagh, Mymensingh Road, Dhaka-1000.

2 Basis of Accounting

These Financial Statements have been prepared under historical cost convention following accrual basis of accounting and in compliance with the requirements of Companies Act 1994, Bangladesh Accounting Standards (BASs), Bangladesh Financial Reporting Standards (BFRSs) and Financial Institution Act 1993.

3 Basis of consolidation of operation of subsidiary

The consolidation of the financial statements have been made after eliminating all material intra group transactions. The total profits of the Company and its subsidiaries are shown in the consolidated profit and loss account, with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'.

4 Earning Per Share (EPS)

Earnings per share has been calculated based on number of shares outstanding for the period ended 30 September, 2019 and net profit after tax for the same period. The number of shares outstanding for the period was 129,221,378. Earnings per share for the preceding 3rd quarter of 2018 has also been calculated based on 129,221,378 shares.

5 Date of authorization

The Board of Directors has authorized these financial statements for public issue on 29 October, 2019.

6 Subsequent events

No material events occurred after the balance sheet date, non disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decisions.

7 Rounding off

Monetary figures in the financial statements have been rounded off to the nearest Taka.

8 Composition of Shareholders' Equity as on 30-09-2019:

<u>Particulars</u>	<u>Number of Shares</u>	<u>Face value</u>	<u>Taka</u>
Paid up capital	129,221,378	10	1,292,213,780
Share premium			-
preference share			-
Statutory reserve			468,379,255
Other reserve/Assets revaluation reserve			916,689,624
Retained earnings			206,086,603
Non-controlling interest			50
Total shareholders' equity			<u>2,883,369,312</u>

Date of issue & other information:

Date	Types of Paid up Capital	No. of Shares	Face Value Per Share	Taka
01-10-1995	Promoter Share	22,505	100	2,250,500
29-11-1995	Allotment	25,000	100	2,500,000
15-06-1996	Allotment	1,429,177	100	142,917,700
26-02-1997	Allotment	23,318	100	2,331,800
06-07-2000	Allotment	100,000	100	10,000,000
15-02-2001	Allotment	100,000	100	10,000,000
23-04-2006	Bonus @ 10%	170,000	100	17,000,000
26-04-2008	Bonus @ 10%	187,000	100	18,700,000
12-04-2009	Bonus @ 5%	102,850	100	10,285,000
	Before Split	2,159,850		215,985,000
	After Split	21,598,500	10	215,985,000
15-02-2011	Bonus @ 28%	6,047,580	10	60,475,800
02-04-2012	IPO	20,000,000	10	200,000,000
13-05-2012	Bonus @ 10%	4,764,608	10	47,646,080
08-06-2013	Bonus @ 15%	7,861,603	10	78,616,030
20-02-2014	Bonus @ 12%	7,232,675	10	72,326,740
23-02-2015	Bonus @ 55%	37,127,730	10	371,277,300
14-03-2018	Bonus @ 23.50%	24,588,682	10	245,886,830
Total		129,221,378		1,292,213,780

9 Net Asset Value per share (NAV):

	Amount in Taka	
	30-Sep-19	31 Dec. 2018
Total Shareholders' equity	2,883,369,312	2,951,282,104
Number of shares outstanding	129,221,378	129,221,378
NAV per share	22.31	22.84

10 Earnings per share (EPS):

	Amount in Taka	
	30-Sep-19	30-Sep-18
Net profit after tax	164,685,688	181,259,848
Number of shares outstanding	129,221,378	129,221,378
EPS per share	1.27	1.40

11 Net Operating Cash Flow per share

	Amount in Taka	
	30-Sep-19	30-Sep-18
Net cash flow from operating activities	114,885,173	288,968,516
Number of shares outstanding	129,221,378	129,221,378
NOCFPS	0.89	2.24

12 Provision for income tax:

	Amount in Taka	
	30-Sep-19	30-Sep-18
Current tax expenses	99,699,010	109,264,694
Deferred tax expenses	1,479,328	847,978
Total:	101,178,338	110,112,672

13 Reconciliation of Operating Activities of Cash Flows:

	Amount in Taka	
	30-Sep-19	30-Sep-18
Net Profit After Tax	164,685,688	181,259,848
Depreciation	4,754,498	5,722,186
Provision for lease and loans	119,935,767	168,841,836
Provision for taxation	101,178,338	110,112,672
Increase in lease and loans	34,809,593	491,060,346
Income tax paid	(11,938,611)	(25,353,364)
Increase in deposit and other accounts	(227,509,964)	(429,302,173)
Increase in other liabilities	(76,231,909)	(172,150,741)
Increase in other assets	5,201,773	(41,222,094)
Cash flows from operating activities	114,885,173	288,968,516

Sd/-
Chief Financial Officer (C.C)

Sd/-
Company Secretary

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Director