

GSP FINANCE COMPANY (BANGLADESH) LIMITED
CONSOLIDATED BALANCE SHEET (Unaudited)
AS AT SEPTEMBER 30, 2018

	Amount in Taka	
	Sep. 30, 2018	Dec. 31, 2017
PROPERTY AND ASSETS		
Cash	38,516,716	50,331,928
In hand (including foreign currencies)	253,449	742,505
Balance with Bangladesh Bank and its agents bank(s) (including foreign currencies)	38,263,267	49,589,423
Balance with other banks and financial institutions	544,036,553	204,202,446
In Bangladesh	544,036,553	204,202,446
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investments	495,889,513	349,898,252
Government	-	-
Others	495,889,513	349,898,252
Leases , loans and advances	8,021,392,301	8,512,452,647
Bills Purchased and discounted	8,021,392,301	8,512,452,647
	-	-
Fixed assets including premises, furniture and fixtures	964,062,562	969,094,458
Other assets	196,612,839	115,580,379
Non-business assets	-	-
Total assets	10,260,510,484	10,201,560,110
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from banks ,other financial institutions and agents:	2,030,872,082	1,845,721,551
Deposits and other accounts	3,747,768,056	4,177,070,229
Current deposits	-	-
Bills payable	-	-
Savings deposits	-	-
Term deposits	3,747,768,056	4,177,070,229
Bearer certificate of deposit	-	-
Other deposits	-	-
Other liabilities	1,659,828,041	1,537,985,875
Total Liabilities	7,438,468,179	7,560,777,655
Capital / Shareholders' Equity		
Paid up capital	1,292,213,780	1,046,326,950
Statutory reserve	413,048,863	380,451,704
Other reserve	916,689,624	916,689,624
Retained earnings	200,089,990	297,314,132
Total equity attributable to equity holders of the company	2,822,042,257	2,640,782,410
Non-controlling interest	48	45
Total shareholders' equity	2,822,042,305	2,640,782,455
Total liabilities and Shareholders' equity	10,260,510,484	10,201,560,110

GSP FINANCE COMPANY (BANGLADESH) LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (Unaudited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

	Amount in Taka			
	Jan. 1 to Sep. 30, 2018	Jan. 1 to Sep. 30, 2017	Jul. 1 to Sep. 30, 2018	Jul. 1 to Sep. 30, 2017
Interest income from leases, loans and advances	843,647,575	742,977,716	263,333,019	274,052,641
Interest expenses on borrowings, deposits, etc	(412,804,695)	(244,265,802)	(125,809,507)	(82,374,950)
Net interest income	430,842,880	498,711,914	137,523,512	191,677,691
Investment income	19,476,016	15,210,111	8,092,394	3,887,793
Commission, exchange and brokerage	6,653,854	8,030,243	1,725,087	3,902,954
Other operating income	69,103,778	86,828,837	15,779,562	33,006,191
Total operating income	526,076,528	608,781,105	163,120,555	232,474,629
Salary and allowances	38,429,179	32,001,800	13,573,952	12,136,443
Rent, taxes, insurance, electricity, etc.	1,183,628	1,019,116	579,544	476,897
Legal expenses	182,000	70,000	90,000	-
Postage, stamp, telecommunication, etc.	532,305	337,766	282,954	94,266
Stationery, printing, advertisements, etc.	1,469,996	1,669,611	412,215	515,080
Managing Director's salary and allowances	4,954,661	5,648,055	1,720,412	2,556,000
Directors' fees	768,000	791,000	192,000	296,000
Audit fees	163,875	163,875	54,625	54,625
Depreciation and repairs of company's assets	5,722,186	6,203,277	1,907,883	1,796,453
Other operating expenses	12,456,344	13,777,570	3,996,618	4,997,703
Total operating expenses	65,862,173	61,682,070	22,810,202	22,923,467
Profit before provision	460,214,355	547,099,035	140,310,353	209,551,162
Provision for leases, loans and advances	168,841,836	191,468,507	35,377,012	85,440,150
Other provision	-	-	-	-
Total provision	168,841,836	191,468,507	35,377,012	85,440,150
Total profit before income tax	291,372,519	355,630,528	104,933,341	124,111,012
Provision for income tax	110,112,672	143,069,855	39,322,259	49,960,595
Net profit after income tax	181,259,848	212,560,673	65,611,083	74,150,417
Attributable to:				
Shareholders of the company	181,259,848	212,560,673	65,611,082	74,150,418
Non-controlling interest	2.82	0.12	0.98	(0.88)
	181,259,848	212,560,673	65,611,083	74,150,417
Retained earnings brought forward from previous year	297,314,132	266,772,943	146,242,385	149,159,550
	478,573,980	479,333,616	211,853,468	223,309,967
Appropriations:				
Statutory reserve	32,597,159	42,361,247	11,763,477	16,529,527
Dividend paid for the year 2017	245,886,830	230,191,929	-	-
	278,483,989	272,553,176	11,763,477	16,529,527
Retained earnings carried to the balance sheet	200,089,990	206,780,440	200,089,990	206,780,440
Earning per share (2017 restated)	1.40	1.64	0.51	0.57

Sd/-
Chief Financial Officer (C.C)

Sd/-
Company Secretary

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/
Director

GSP FINANCE COMPANY (BANGLADESH) LIMITED
CONSOLIDATED CASH FLOW STATEMENT (Unaudited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

Cash flows from operating activities:

Interest receipt in cash
Interest payment
Dividend receipts
Commission, exchange and brokerage
Recoveries of loan previously written-off
Income taxes paid
Receipts from other operating activities
Payments for other operating activities

Cash generated from operating activities before changes in operating assets and liabilities

Increase / decrease in operating assets and liabilities

Statutory deposit
Trading securities
Leases, loans and advances
Other assets
Deposit and other accounts
Other liabilities on account of customers
Trading liabilities
Other liabilities

Net cash flow from operating activities

Cash flows from investing activities:

Proceeds from sale of securities
Payments for purchases of securities
Purchase of fixed assets
Proceeds from sale of fixed assets
Payment against lease obligation

Net cash used by investing activities

Cash flows from financing activities:

Receipts of borrowings from banks, other financial institutions and agents
Repayment of borrowings from banks, other financial institutions and agents
Receipts against issue of share capital (IPO)
Receipts against Share Premium (IPO)
Dividend paid in cash

Net cash from financing activities

Net increase / (decrease) in cash and cash equivalents
Effects of exchange rate changes on cash and cash equivalents
Cash and cash equivalents at beginning of the period
Cash and cash equivalents at the end of the period

Cash and cash equivalents at the end of the period

cash in hand (including foreign currencies)
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)
Balance with banks and other financial institutions
Money at call and short notice

Net Operating Cash Flow per share (2017 restated)

Amount in Taka	
Jan. 1 to Sep. 30, 2018	Jan. 1 to Sep. 30, 2017
828,798,540	712,268,406
(398,078,874)	(232,078,395)
9,574,436	4,840,786
6,653,854	8,030,243
-	-
(25,353,364)	(7,121,253)
77,177,851	93,942,105
(60,396,801)	(54,490,972)
438,375,642	525,390,920
-	-
-	-
491,060,346	(826,208,694)
(39,014,558)	516,307
(429,302,173)	160,571,225
-	-
-	-
(172,150,741)	66,390,150
(149,407,126)	(598,731,012)
288,968,516	(73,340,092)
11,322,581	12,257,913
(157,313,842)	(107,184,593)
(108,891)	(209,860)
-	-
-	-
(146,100,152)	(95,136,540)
621,877,165	1,450,000,000
(436,726,634)	(867,327,355)
-	-
-	-
-	(230,191,929)
185,150,531	352,480,716
328,018,895	184,004,084
-	-
254,534,374	439,890,903
582,553,269	623,894,987
253,449	245,159
38,263,267	55,758,134
544,036,553	567,891,694
-	-
582,553,269	623,894,987
2.24	(0.57)

Sd/-
Chief Financial Officer (C.C.)

Sd/-
Company Secretary

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Director

GSP FINANCE COMPANY (BANGLADESH) LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Unaudited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

Particulars	Attributable to equity holders of the Company				Non-controlling interest (Tk.)	Total equity (Tk.)
	Paid up capital (Tk.)	Capital Reserve(Tk.)	Statutory Reserve(Tk.)	Retained Earnings (Tk.)		
Balance as at January 01, 2017	1,046,326,950	916,689,624	319,031,834	266,772,943	23	2,548,821,374
Share Transferred during the period	-	-	-	-	20	20
Cash dividend paid for the year 2016	-	-	-	(230,191,929)	-	(230,191,929)
Net profit for the 3rd quarter ended 2017	-	-	-	212,560,673	0.12	212,560,674
Transferred to statutory reserve	-	-	42,361,247	(42,361,247)	-	-
Balance as at 30 September, 2017	1,046,326,950	916,689,624	361,393,081	206,780,440	43.12	2,531,190,138
Changes in accounting policy	-	-	-	-	-	-
Restated balance as at 30 Sep. 2017	1,046,326,950	916,689,624	361,393,081	206,780,440	43.12	2,531,190,138
Balance as at January 01, 2018	1,046,326,950	916,689,624	380,451,704	297,314,132	45.41	2,640,782,455
Share Transferred during the period	-	-	-	-	-	-
Dividend paid for the year 2017	245,886,830	-	-	(245,886,830)	-	-
Net profit for the 3rd quarter ended 2018	-	-	-	181,259,845	2.82	181,259,848
Transferred to statutory reserve	-	-	32,597,159	(32,597,159)	-	-
Balance as at 30 September, 2018	1,292,213,780	916,689,624	413,048,863	200,089,990	48	2,822,042,305

Sd/-
Chief Financial Officer (C.C)

Sd/-
Company Secretary

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Director

GSP FINANCE COMPANY (BANGLADESH) LIMITED
BALANCE SHEET (Unaudited)
AS AT SEPTEMBER 30, 2018

	Amount in Taka	
	Sep. 30, 2018	Dec. 31, 2017
PROPERTY AND ASSETS		
Cash	38,501,867	50,329,086
In hand (including foreign currencies)	238,600	739,663
Balance with Bangladesh Bank and its agents bank(s) (including foreign currencies)	38,263,267	49,589,423
Balance with other banks and financial institutions	535,092,016	201,309,479
In Bangladesh	535,092,016	201,309,479
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investments	453,007,785	309,186,018
Government	-	-
Others	453,007,785	309,186,018
Leases , loans and advances	7,517,964,639	8,070,564,486
Bills Purchased and discounted	7,517,964,639	8,070,564,486
	-	-
Fixed assets including premises, furniture and fixtures	960,891,047	965,286,368
Other assets	443,475,873	364,812,748
Non-business assets	-	-
Total assets	9,948,933,227	9,961,488,185
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from banks ,other financial institutions and agents:	2,030,872,082	1,845,721,551
Deposits and other accounts	3,747,768,056	4,177,070,229
Current deposits	-	-
Bills payable	-	-
Savings deposits	-	-
Term deposits	3,747,768,056	4,177,070,229
Bearer certificate of deposit	-	-
Other deposits	-	-
Other liabilities	1,415,661,187	1,347,050,298
Total Liabilities	7,194,301,325	7,369,842,078
Capital / Shareholders' Equity	2,754,631,902	2,591,646,107
Paid up capital	1,292,213,780	1,046,326,950
Statutory reserve	413,048,863	380,451,704
Other reserve	916,689,624	916,689,624
Retained earnings	132,679,635	248,177,829
Total liabilities and Shareholders' equity	9,948,933,227	9,961,488,185

GSP FINANCE COMPANY (BANGLADESH) LIMITED
PROFIT AND LOSS ACCOUNT (Unaudited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	Amount in Taka			
	Jan. 1 to Sep. 30, 2018	Jan. 1 to Sep. 30, 2017	Jul. 1 to Sep. 30, 2018	Jul. 1 to Sep. 30, 2017
Interest income from leases, loans and advances	771,541,558	687,596,958	229,385,889	253,734,686
Interest expenses on borrowings, deposits, etc	(412,804,695)	(244,265,802)	(125,809,507)	(82,374,950)
Net interest income	358,736,863	443,331,156	103,576,382	171,359,736
Investment income	14,632,585	7,728,433	4,858,813	2,519,716
Commission, exchange and brokerage	-	-	-	-
Other operating income	68,806,621	86,743,580	15,767,231	33,003,511
Total operating income	442,176,069	537,803,169	124,202,426	206,882,963
Salary and allowances	33,606,945	27,341,050	12,039,790	9,998,093
Rent, taxes, insurance, electricity, etc.	1,170,128	1,019,116	566,044	476,897
Legal expenses	182,000	70,000	90,000	-
Postage, stamp, telecommunication, etc.	525,720	336,270	277,849	94,166
Stationery, printing, advertisements, etc.	1,440,749	1,600,841	402,798	506,840
Managing Director's salary and allowances	4,954,661	5,648,055	1,720,412	2,556,000
Directors' fees	520,000	672,000	144,000	240,000
Audit fees	146,625	146,625	48,875	48,875
Depreciation and repairs of company's assets	5,038,121	5,520,295	1,679,376	1,567,880
Other operating expenses	11,763,000	12,932,165	3,747,762	4,589,018
Total operating expenses	59,347,948	55,286,417	20,716,905	20,077,769
Profit before provision	382,828,121	482,516,752	103,485,521	186,805,194
Provision for leases, loans and advances	120,694,085	128,093,322	9,422,096	49,098,629
Other provision	-	-	-	-
Total provision	120,694,085	128,093,322	9,422,096	49,098,629
Total profit before income tax	262,134,036	354,423,430	94,063,425	137,706,565
Provision for income tax	99,148,241	142,617,193	35,246,041	55,058,927
Net profit after income tax	162,985,796	211,806,237	58,817,385	82,647,638
Retained earnings brought forward from previous year	248,177,829	232,690,280	85,625,728	105,825,230
	411,163,625	444,496,517	144,443,113	188,472,868
Appropriations:				
Statutory reserve	32,597,159	42,361,247	11,763,477	16,529,527
Dividend paid for the year 2017	245,886,830	230,191,929	-	-
	278,483,989	272,553,176	11,763,477	16,529,527
Retained earnings carried to the balance sheet	132,679,635	171,943,341	132,679,635	171,943,341
Earning per share (2017 restated)	1.26	1.64	0.46	0.64

Sd/-
Chief Financial Officer (C.C)

Sd/-
Company Secretary

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Director

GSP FINANCE COMPANY (BANGLADESH) LIMITED
CASH FLOW STATEMENT (Unaudited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

Cash flows from operating activities:

Interest receipt in cash
Interest payment
Dividend receipts
Commission, exchange and brokerage
Recoveries of loan previously written-off
Income taxes paid
Receipts from other operating activities
Payments for other operating activities
Cash generated from operating activities before changes in operating assets and liabilities

Increase / decrease in operating assets and liabilities

Statutory deposit
Trading securities
Leases, loans and advances
Other assets
Deposit and other accounts
Other liabilities on account of customers
Trading liabilities
Other liabilities

Net cash used by operating activities

Cash flows from investing activities:

Proceeds from sale of securities
Payments for purchases of securities
Purchase of fixed assets
Proceeds from sale of fixed assets
Payment against lease obligation

Net cash used by investing activities

Cash flows from financing activities:

Receipts of borrowings from banks, other financial institutions and agents
Repayment of borrowings from banks, other financial institutions and agents
Receipts against issue of share capital (IPO)
Receipts against Share Premium (IPO)
Dividend paid in cash
Net cash from financing activities

Net increase / (decrease) in cash and cash equivalents
Effects of exchange rate changes on cash and cash equivalents
Cash and cash equivalents at beginning of the period
Cash and cash equivalents at the end of the period

Cash and cash equivalents at the end of the period

cash in hand (including foreign currencies)
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)
Balance with banks and other financial institutions
Money at call and short notice

Net Operating Cash Flow per share (2017 restated)

Amount in Taka	
Jan. 1 to Sep. 30, 2018	Jan. 1 to Sep. 30, 2017
759,414,030	667,409,437
(398,078,874)	(232,078,395)
8,686,172	4,577,614
-	-
-	-
(25,118,233)	(7,061,011)
72,925,527	87,765,863
(54,595,898)	(48,778,301)
363,232,724	471,835,207
-	-
-	-
552,599,847	(804,450,276)
(39,589,856)	(11,149,646)
(429,302,173)	160,571,225
-	-
-	-
(166,252,587)	59,612,329
(82,544,769)	(595,416,368)
280,687,955	(123,581,160)
9,106,065	8,300,603
(152,927,832)	(59,677,995)
(61,401)	(192,420)
-	-
-	-
(143,883,168)	(51,569,812)
621,877,165	1,450,000,000
(436,726,634)	(867,327,355)
-	-
-	-
-	(230,191,929)
185,150,531	352,480,716
321,955,318	177,329,744
-	-
251,638,565	438,007,119
573,593,883	615,336,863
238,600	218,542
38,263,267	55,758,134
535,092,016	559,360,187
-	-
573,593,883	615,336,863
2.17	(0.96)

Sd/-
Chief Financial Officer (C.C)

Sd/-
Company Secretary

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Director

GSP FINANCE COMPANY (BANGLADESH) LIMITED
STATEMENT OF CHANGES IN EQUITY (Unaudited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

Particulars	Paid up capital (Tk.)	Capital Reserve(Tk.)	Statutory Reserve(Tk.)	Retained Earnings (Tk.)	Total (Tk.)
Balance as at January 01, 2017	1,046,326,950	916,689,624	319,031,834	232,690,280	2,514,738,688
Cash dividend paid for the year 2016	-	-	-	(230,191,929)	(230,191,929)
Net profit for the 3rd quarter ended 2017	-	-	-	211,806,237	211,806,237
Transferred to statutory reserve	-	-	42,361,247	(42,361,247)	-
Balance as at 30 September, 2017	1,046,326,950	916,689,624	361,393,081	171,943,341	2,496,352,996
Changes in accounting policy	-	-	-	-	-
Restated balance as at 30 Sep. 2017	1,046,326,950	916,689,624	361,393,081	171,943,341	2,496,352,996
Balance as at January 01, 2018	1,046,326,950	916,689,624	380,451,704	248,177,829	2,591,646,107
Dividend paid for the year 2017	245,886,830	-	-	(245,886,830)	-
Net profit for the 3rd quarter ended 2018	-	-	-	162,985,796	162,985,796
Transferred to statutory reserve	-	-	32,597,159	(32,597,159)	-
Balance as at 30 September, 2018	1,292,213,780	916,689,624	413,048,863	132,679,635	2,754,631,902

Sd/-
Chief Financial Officer (C.C)

Sd/-
Company Secretary

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Director

GSP FINANCE COMPANY (BANGLADESH) LIMITED

Selected explanatory notes to the Consolidated Financial Statements (Unaudited) as at and for the 3rd quarter ended 30 September, 2018

1 Legal Status

GSP Finance Company (Bangladesh) Limited is a Financial Institution (FI) incorporated in Bangladesh on October 29, 1995 as a Public Limited Company under the Companies Act, 1994. The Company offers lease finance of all types of plant, machinery, equipment and vehicles both for industrial and commercial use. The Company received its certificate of commencement of business on January 14, 1996 and its license on March 04, 1996 as required under Section 4(1) of the Financial Institutions Act, 1993. The Company went into commercial operation on April 17, 1996. The Company was listed with The registered office of the Company is situated at 1, Paribagh, Mymensingh Road, Dhaka-1000.

2 Basis of Accounting

These Financial Statements have been prepared under historical cost convention following accrual basis of accounting and in compliance with the requirements of Companies Act 1994, Bangladesh Accounting Standards (BASs), Bangladesh Financial Reporting Standards (BFRSs) and Financial Institution Act 1993.

3 Basis of consolidation of operation of subsidiary

The consolidation of the financial statements have been made after eliminating all material intra group transactions. The total profits of the Company and its subsidiaries are shown in the consolidated profit and loss account, with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'.

4 Earning Per Share (EPS)

Earnings per share has been calculated based on number of shares outstanding for the period ended 30 September, 2018 and net profit after tax for the same period. The number of shares outstanding for the period was 129,221,378. Earnings per share for the preceding 3rd quarter of 2017 has also been calculated based on 129,221,378 shares.

5 Date of authorization

The Board of Directors has authorized these financial statements for public issue on 25 October, 2018.

6 Subsequent events

No material events occurred after the balance sheet date, non disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decisions.

7 Reclassification

To facilitate comparison, certain relevant figures pertaining to previous period/year have been rearranged/ restated/ reclassified, whenever considered necessary, to conform to current period's presentation.

8 Rounding off

Monetary figures in the financial statements have been rounded off to the nearest Taka.

9 Composition of Shareholders' Equity as on 30 September, 2018:

<u>Particulars</u>	<u>Number of Shares</u>	<u>Face value</u>	<u>Taka</u>
Paid up capital	129,221,378	10	1,292,213,780
Share premium			-
preference share			-
Statutory reserve			413,048,863
Other reserve/Assets revaluation reserve			916,689,624
Retained earnings			196,027,490
Non-controlling interest			48
Total shareholders' equity			<u>2,817,979,805</u>

Date of issue & other information:

Date	Types of Paid up Capital	No. of Shares	Face Value Per Share	Taka
01-10-1995	Promoter Share	22,505	100	2,250,500
29-11-1995	Allotment	25,000	100	2,500,000
15-06-1996	Allotment	1,429,177	100	142,917,700
26-02-1997	Allotment	23,318	100	2,331,800
06-07-2000	Allotment	100,000	100	10,000,000
15-02-2001	Allotment	100,000	100	10,000,000
23-04-2006	Bonus @ 10%	170,000	100	17,000,000
26-04-2008	Bonus @ 10%	187,000	100	18,700,000
12-04-2009	Bonus @ 5%	102,850	100	10,285,000
	Before Split	2,159,850		215,985,000
	After Split	21,598,500	10	215,985,000
15-02-2011	Bonus @ 28%	6,047,580	10	60,475,800
02-04-2012	IPO	20,000,000	10	200,000,000
13-05-2012	Bonus @ 10%	4,764,608	10	47,646,080
08-06-2013	Bonus @ 15%	7,861,603	10	78,616,030
20-02-2014	Bonus @ 12%	7,232,675	10	72,326,740
23-02-2015	Bonus @ 55%	37,127,730	10	371,277,300
14-03-2018	Bonus @ 23.50%	24,588,682	10	245,886,830
Total		129,221,378		1,292,213,780

10 Net Asset Value per share (NAV):

	Amount in Taka	
	30-Sep-18	31 Dec. 2017
Total Shareholders' equity	2,822,042,305	2,640,782,455
Number of shares outstanding	129,221,378	104,632,695
NAV per share	21.84	25.24
NAV per share (Restated)	21.84	20.44

11 Earnings per share (EPS):

	Amount in Taka	
	30-Sep-18	30-Sep-17
Net profit after tax	181,259,848	212,560,673
Number of shares outstanding	129,221,378	104,632,695
EPS per share	1.40	2.03
EPS per share (Restated)	1.40	1.64

12 Net Operating Cash Flow per share:

	Amount in Taka	
	30-Sep-18	30-Sep-17
Net cash flow from operating activities	288,968,516	(73,340,092)
Number of shares outstanding	129,221,378	104,632,695
NOCFPS	2.24	(0.70)
NOCFPS (Restated)	2.24	(0.57)

13 **Reconciliation of Operating Activities of Cash Flows:**

	Amount in Taka	
	30-Sep-18	30-Sep-17
Net Profit After Tax	181,259,848	212,560,673
Depreciation	5,140,786	6,203,277
Provision for lease and loans	168,841,836	191,468,507
Provision for taxation	110,112,672	143,069,855
Increase in lease and loans	491,060,346	(826,208,694)
Income tax paid	(25,353,364)	(7,121,253)
Increase in deposit and other accounts	(429,302,173)	160,571,225
Increase in other liabilities	(173,776,877)	45,600,011
Increase in other assets	(39,014,558)	516,307
Cash flows from operating activities	288,968,516	(73,340,092)

Sd/-
Chief Financial Officer (C.C)

Sd/-
Company Secretary

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Director