

## GSP FINANCE COMPANY (BANGLADESH) LIMITED CONSOLIDATED BALANCE SHEET (Unaudited) AS AT MARCH 31, 2015

Amount   Taka   Mar. 31,2015   Dec. 31,2014	AO AT MAROTTOT, EUTO		
PROPERTY AND ASSETS		Amount i	
Cash   38,491,440   30,142,825   In hand (including foreign currencies)   1251,862   59,075   30,083,750	DDODEDTY AND ACCETO	Mar. 31, 2015	Dec. 31, 2014
In hand (including foreign currencies)   251,862   59,075   Balance with Bangladesh Bank and its agents bank(s) (including foreign currencies)   38,239,578   30,083,750   3		A A	
Balance with Barigladesh Bank and its agents bank(s) (including foreign currencies)   38,239,578   30,083,750 (including foreign currencies)   126,259,154   104,548,852   108,108,108,108   126,259,154   104,548,852   108,108,108   126,259,154   104,548,852   108,108,108   126,259,154   104,548,852   108,108,108   104,548,852   108,108,108   104,548,852   108,108,108   104,548,852   108,108,108   104,548,852   108,108,108   104,548,852   108,108,108   104,548,852   104,548,852   104,548,852   104,548,852   104,548,852   104,548,852   104,548,852   104,548,852   104,548,852   104,654			TOTAL .
Salance with other banks and financial institutions   126,259,154   104,548,852   10		251,862	59,075
Balance with other banks and financial institutions In Bangladesh Outside Bangladesh Outside Bangladesh Money at call and short notice Investments Government Others  Leases, loans and advances Billis Purchased and discounted  Fixed assets including premises, furniture and fixtures  Other assets  Other assets  Other assets  Total assets  Liabilities Borrowings from banks , other financial institutions and agents:  Deposits and other accounts Current deposits Cur	3 (,	38,239,578	30,083,750
Dample   D	(including foreign currencies)	AND THE PROPERTY OF THE PROPER	
Money at call and short notice		126,259,154	104,548,852
Money at call and short notice   Investments   251,864,964   230,488,285   Covernment   251,864,964   230,488,285   251,864,964   230,488,285   251,864,964   230,488,285   251,864,964   230,488,285   251,864,964   230,488,285   251,864,964   230,488,285   251,864,964   230,488,285   251,864,964   230,488,285   251,864,964   230,488,285   244,67,296,837   244,67,275   244,69,041   245,678,275   244,678,275   244,678,275   244,678,275   244,678,275   244,678,275   244,678,275   244,678,275   244,678,27		126,259,154	104,548,852
Investments			-
Covernment Others   Company   Comp			-
Differs   251,864,964   230,488,285   230,488,285   230,488,285   230,488,285   230,488,285   230,488,285   230,488,285   230,488,285   230,488,285   230,968,821   230,		251,864,964	230,488,285
Leases , loans and advances Bills Purchased and discounted  Leases , loans and advances Bills Purchased and discounted  Fixed assets including premises, furniture and fixtures  313,963,264  315,907,645  Other assets  92,046,451  83,451,834  Non-business assets		1 054 004 004	-
Leases   Loans and advances   Hardright	Official	251,864,964	230,488,285
Leases   Loans and advances   Hardright		4.330,968,821	4,467,296,837
Fixed assets including premises, furniture and fixtures         313,963,264         315,907,645           Other assets         92,046,451         83,451,834           Non-business assets         -         -           Total assets         5,153,594,094         5,231,836,278           LIABILITIES AND CAPITAL         Liabilities           Borrowings from banks ,other financial institutions and agents:         794,994,479         853,938,195           Deposits and other accounts         2,091,303,254         2,204,593,155           Current deposits         -         -         -           Bills payable         -         -         -         -           Savings deposits         2,091,303,254         2,204,593,155         -         -           Term deposits         2,091,303,254         2,204,593,155         -			
Other assets         92,046,451         83,451,834           Non-business assets         -         -           Total assets         5,153,594,094         5,231,836,278           LIABILITIES AND CAPITAL         Liabilities           Borrowings from banks ,other financial institutions and agents:         794,994,479         853,938,195           Deposits and other accounts         2,091,303,254         2,204,593,155           Current deposits         -         -           Bills payable         -         -           Savings deposits         2,091,303,254         2,204,593,155           Term deposits         2,091,303,254         2,204,593,155           Dearer certificate of deposit         -         -           Other liabilities         699,908,744         627,522,172           Total Liabilities <th< td=""><td>Bills Purchased and discounted</td><td>- 1</td><td></td></th<>	Bills Purchased and discounted	- 1	
Other assets         92,046,451         83,451,834           Non-business assets         -         -           Total assets         5,153,594,094         5,231,836,278           LIABILITIES AND CAPITAL         Liabilities           Borrowings from banks ,other financial institutions and agents:         794,994,479         853,938,195           Deposits and other accounts         2,091,303,254         2,204,593,155           Current deposits         -         -           Bills payable         -         -           Savings deposits         2,091,303,254         2,204,593,155           Term deposits         2,091,303,254         2,204,593,155           Dearer certificate of deposit         -         -           Other liabilities         699,908,744         627,522,172           Total Liabilities <th< td=""><td>Fixed assets including premises furniture and fixtures</td><td>242 062 264</td><td>245 007 645</td></th<>	Fixed assets including premises furniture and fixtures	242 062 264	245 007 645
Non-business assets   5,153,594,094   5,231,836,278	Tixou assets including promises, lumiture and fixtures	313,303,204	315,307,045
Non-business assets   5,153,594,094   5,231,836,278			
Total assets	Other assets	92,046,451	83,451,834
Total assets	Non-husingss assots		
Liabilities Borrowings from banks ,other financial institutions and agents:  Deposits and other accounts Current deposits Bills payable Savings deposits Term deposits Bearer certificate of deposit Other deposits Other liabilities Other liabilities Capital / Shareholders' Equity Paid up capital Share premium Statutory reserve Other reserve Retained earnings: Retained earnings balance  Liabilities Lia	Non-business assets	-	-
LIABILITIES AND CAPITAL           Liabilities         Force with substitution and agents:         794,994,479         853,938,195           Deposits and other accounts         2,091,303,254         2,204,593,155           Current deposits         -	Total assets	5.153.594.094	5.231.836.278
Liabilities         Borrowings from banks other financial institutions and agents:         794,994,479         853,938,195           Deposits and other accounts         2,091,303,254         2,204,593,155           Current deposits         -         -           Bills payable         -         -           Savings deposits         2,091,303,254         2,204,593,155           Term deposits         2,091,303,254         2,204,593,155           Bearer certificate of deposit         -         -           Other deposits         699,908,744         627,522,172           Total Liabilities         3,586,206,477         3,686,053,522           Capital / Shareholders' Equity         1,567,387,596         1,545,782,735           Paid up capital         1,046,326,950         675,049,650           Share premium         300,000,000           Statutory reserve         228,606,795         224,089,041           Other reserve         251,402,124         251,402,124           Retained earnings:         41,051,727         95,261,920           Non-controlling interest         21         21			
Deposits and other accounts	LIABILITIES AND CAPITAL		
Deposits and other accounts	Liabilities		
Deposits and other accounts         2,091,303,254         2,204,593,155           Current deposits         -         -           Savings deposits         -         -           Term deposits         2,091,303,254         2,204,593,155           Bearer certificate of deposit         -         -           Other deposits         -         -           Other liabilities         699,908,744         627,522,172           Total Liabilities         3,586,206,477         3,686,053,522           Capital / Shareholders' Equity         1,567,387,596         1,545,782,735           Paid up capital         1,046,326,950         675,049,650           Share premium         -         300,000,000           Statutory reserve         228,606,795         224,069,041           Other reserve         251,402,124         251,402,124           Retained earnings:         41,051,727         95,261,920           Non-controlling interest         21         21		794 994 479	853 938 195
Current deposits       -		704,004,470	000,000,100
Current deposits       -			
Bills payable Savings deposits Term deposits Bearer certificate of deposit Other deposits Other liabilities Other liabilities Total Liabilities Capital / Shareholders' Equity Paid up capital Share premium Statutory reserve Other reserve Retained earnings: Retained earnings balance Retained earnings balance Savings deposits  2,091,303,254 2,204,593,155 2,204,593,155 2,204,593,155 3,586,206,477 3,686,053,522 1,545,782,735 1,046,326,950 228,606,795 224,069,041 251,402,124 251,402,124 Retained earnings balance Non-controlling interest 21 21		2,091,303,254	2,204,593,155
Savings deposits       -			-
Bearer certificate of deposit Other deposits		raw Iran Jan II	-
Other deposits	Term deposits	2,091,303,254	2,204,593,155
Other liabilities         699,908,744         627,522,172           Total Liabilities         3,586,206,477         3,686,053,522           Capital / Shareholders' Equity         1,567,387,596         1,545,782,735           Paid up capital         1,046,326,950         675,049,650           Share premium         -         300,000,000           Statutory reserve         228,606,795         224,069,041           Other reserve Retained earnings:         251,402,124         251,402,124           Retained earnings balance         41,051,727         95,261,920           Non-controlling interest         21         21		- 1	-
Total Liabilities         3,586,206,477         3,686,053,522           Capital / Shareholders' Equity         1,567,387,596         1,545,782,735           Paid up capital         1,046,326,950         675,049,650           Share premium         -         300,000,000           Statutory reserve         228,606,795         224,069,041           Other reserve         251,402,124         251,402,124           Retained earnings:         41,051,727         95,261,920           Non-controlling interest         21         21		<u> </u>	
Capital / Shareholders' Equity         1,567,387,596         1,545,782,735           Paid up capital         1,046,326,950         675,049,650           Share premium         -         300,000,000           Statutory reserve         228,606,795         224,069,041           Other reserve         251,402,124         251,402,124           Retained earnings:         41,051,727         95,261,920           Non-controlling interest         21         21			
Paid up capital       1,046,326,950       675,049,650         Share premium       300,000,000         Statutory reserve       228,606,795       224,069,041         Other reserve       251,402,124       251,402,124         Retained earnings balance       41,051,727       95,261,920         Non-controlling interest       21       21		3,586,206,477	3,686,053,522
Share premium       -       300,000,000         Statutory reserve       228,606,795       224,069,041         Other reserve       251,402,124       251,402,124         Retained earnings       41,051,727       95,261,920         Non-controlling interest       21       21			1,545,782,735
Statutory reserve       228,606,795       224,069,041         Other reserve       251,402,124       251,402,124         Retained earnings balance       41,051,727       95,261,920         Non-controlling interest       21       21		1,046,326,950	
Other reserve Retained earnings: Retained earnings balance         251,402,124         251,402,124           Non-controlling interest         41,051,727         95,261,920		220 606 705	
Retained earnings: Retained earnings balance Non-controlling interest Retained earnings balance 11 21 21			
Non-controlling interest 21 21	Retained earnings:	201,402,124	201,402,124
	Retained earnings balance	41,051,727	95,261,920
	Non-controlling interest	21	21
0,100,004,004			
		0,100,004,004	0,201,000,270





#### **OFF-BALANCE SHEET ITEMS:**

### **Amount in Taka** Mar. 31, 2015 Dec. 31, 2014

#### **Contingent liabilities** Acceptances and endorsements Letter of guarantee Irrevocable letter of credit

Bills for collection Other contingent liabilities

Other commitments

Documentary credits and short term trade and related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments Others

Total off-balance sheet items including contingent liabilities



### GSP FINANCE COMPANY (BANGLADESH) LIMITED CONSOLIDATED PROFIT AND LOSS ACCOUNT (Unaudited) FOR THE PERIOD ENDED MARCH 31,2015

	Amounts in Taka	
	Jan. 1 to Mar. 31, 2015	Jan. 1 to Mar. 31, 2014
Interest income from leases,loans and advances	159,069,712	124,925,017
Interest expenses on borrowings, deposits,etc	(74,564,633)	(63,976,091)
Net interest income	84,505,079	60,948,926
Investment income	1,153,811	8,695,855
Commission , exchange and brokerage	1,734,625	-
Other operating income	24,339,117	12,641,865
Total operating income	111,732,632	82,286,646
Salary and allowances	10,281,996	7,461,423
Rent, taxes,insurance,electricity,etc.	596,675	508,419
Legal expenses	110,130	69,000
Postage, stamp, telecommunication, etc.	52,119	141,171
Stationery, printing, advertisements, etc.	851,252	776,936
Managing Director's salary and allowances	338,710	910,714
Directors" fees	105,000	130,000
Audit fees	100 mg - 100 mg - 200	-
Depreciation and repairs of company's assets	2,033,335	2,345,659
Other operating expenses	4,782,510	4,454,373
Total operating expenses	19,151,727	16,797,695
Profit before provision	92,580,905	65,488,951
Provision for leases,loans and advances Other provision	54,206,080	20,999,334
Total provision	54,206,080	20,999,334
Total profit before income tax	38,374,825	44,489,617
Provision for income tax	16,769,963	18,473,294
Net profit after income tax	21,604,862	26,016,322
Attributable to	A CONTROL OF THE CONT	
Shareholders of the company	21,604,862	26,016,322
Non-controlling interest	(0.086)	•
Retained earnings brought forward from previous year	95,261,920	73,107,627
Retained earnings brought forward from previous year	116,866,782	99,123,949
Appropriations:	110,000,702	33,123,343
Statutory reserve	4,537,755	5,203,265
Bonus share issued for the year 2014	71,277,300	72,326,740
Solido chare locada for the your 2017	75,815,055	77,530,005
Retained earnings carried to the balance sheet	41,051,727	21,593,945
Earning per share (EPS)	0.21	0.39

Company Secretary



# GSP FINANCE COMPANY (BANGLADESH) LIMITED CONSOLIDATED CASH FLOW STATEMENT (Unaudited) FOR THE PERIOD ENDED MARCH 31, 2015

	Amount	
	Jan. 1 to Mar. 31, 2015	Jan. 1 to Mar. 31, 2014
Cash flows from operating activities:		
Interest receipt in cash	161,625,397	118,904,475
Interest payment	(74,218,833)	(65,492,412)
Dividend receipts	1,153,811	384,600
	1,734,625	] 504,000
Commission , exchange and brokerage	1,734,625	- 1
Recoveries of loan previously written-off		(27, 2,0)
Income taxes paid	(2,159,114)	(971,043)
Receipts from other operating activities	24,339,117	20,953,120
Payments for other operating activities	(14,968,778)	(14,193,704)
Cash generated from operating activities before		
changes in operating assets and liabilities	97,506,225	59,585,036
Increase / decrease in operating assets and liabilities	10 10 10 10 10 10 10 10 10 10 10 10 10 1	
Statutory deposit	- The state of the	-
Trading securities	- ·	1
Leases, loans and advances	136,328,016	(344,089,413)
Other assets	(11,150,302)	7,876,809
Deposit and other accounts	(113,289,901)	12,956,478
Other liabilities on account of customers	(,200,50)	,
Trading liabilities	4 004 700	12 204 640
Other liabilities	1,064,728	12,284,649
	12,952,541	(310,971,477)
Net cash from operating activities	110,458,766	(251,386,441)
Cash flows from investing activities:		
Proceeds from sale of securities	-	3,129,209
Payments for purchases of securities	(21,376,679)	(15,615,997)
Purchase of fixed assets	(79,454)	(5,732,810)
	(79,454)	(5,752,610)
Proceeds from sale of fixed assets	-	- 1
Payment against lease obligation	<u>-</u>	- 1
Net cash used in investing activities	(21,456,133)	(18,219,598)
Net cash used in investing activities	(21,430,133)	(10,219,390)
Cash flows from financing activities:		
Receipts of borrowings from banks, other financial		
institutions and agents	85,250,000	250,000,000
	83,230,000	250,000,000
Repayment of borrowings from banks, other financial	(444 402 746)	(FO 960 956)
institutions and agents	(144,193,716)	(59,860,856)
Receipts against issue of share capital (IPO)	-	
Receipts against Share Premium (IPO)	<del>-</del>	- 1
Dividend paid in cash		100 100 111
Net cash from financing activities	(58,943,716)	190,139,144
		(70, 400, 005)
Net increase / (decrease) in cash and cash equivalents	30,058,917	(79,466,895)
Effects of exchange rate changes on cash and cash equivalents		
Cash and cash equivalents at beginning of the period	134,691,677	198,890,193
Cash and cash equivalents at the end of the period	164,750,594	119,423,298
Cash and cash equivalents at the end of the period		
	251 962	1,298,427
cash in hand (including foreign currencies) Balance with Bangladesh Bank and its agent bank(s)	251,862	1,230,427
	29 220 579	36,470,757
(including foreign currencies)	38,239,578	
Balance with banks and other financial institutions	126,259,154	81,654,114
Money at call and short notice	104 750 504	110 122 200
	164,750,594	119,423,298
C	$\wedge$	MA
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ny Secretary	Managing Di	rector (C.C.)
^ / · / ·		•

**GSP Finance Company (Bangladesh) Limited** 



## GSP FINANCE COMPANY (BANGLADESH) LIMITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Unaudited) FOR THE PERIOD ENDED MARCH 31, 2015

Particulars	Paid up capital (Tk.)	Capital Reserve(Tk.)	Statutory Reserve(Tk.)	Share Premium(Tk.)	Retained Earnings (Tk.)	Total (Tk.)	Minority Interest
Balance as at January 01, 2014	602,722,910	251,402,124	202,689,993	300,000,000	73,107,627	1,429,922,654	
Profit after tax for the year				2 4	115,860,082	115,860,082	1
Issue of Share Capital							20
-							
39			-1				a a
Transferred to statutory reserve	_	//	21,379,049		(21,379,049)	_	
Bonus share issued for 2013	72,326,740	<u> </u>	7.7.7.2	<u>.</u>	(72,326,740)	-	
Balance as at 31st December 2014	675,049,650	251,402,124	224,069,041	300,000,000	95,261,920	1,545,782,735	21
Changes in accounting policy	-		•	•	-	-	-
Restated balance	675,049,650	251,402,124	224,069,041	300,000,000	95,261,920	1,545,782,735	21
Bonus share issued for 2014	371,277,300			(300,000,000)	(71,277,300)	-	
Net profit after tax for the period	-	-			21,604,862	21,604,862	(0.086)
Transferred to statutory reserve	-	•	4,537,755	- -	(4,537,755)	-	
Balance as at 31st March 2015	1,046,326,950	251,402,124	228,606,795	-	41,051,727	1,567,387,596	21

Company Secretary



#### GSP FINANCE COMPANY (BANGLADESH) LIMITED BALANCE SHEET (Unaudited) AS AT MARCH 31, 2015

A5 A1 MARON 51, 2016		
	Amount i	n Taka
	Mar. 31, 2015	Dec. 31, 2014
PROPERTY AND ASSETS		
Cash	38,489,016	30,135,797
In hand (including foreign currencies)	249,438	52,047
Balance with Bangladesh Bank and its agents bank(s)	38,239,578	30,083,750
(including foreign currencies )	38,239,376	30,003,730
Balance with other banks and financial institutions	118,598,003	101,958,371
In Bangladesh	118,598,003	101,958,371
Outside Bangladesh		-
Money at call and short notice		_
Investments	231,918,894	230,488,285
Government	201,310,004	-
Others	231,918,894	230,488,285
	4,083,224,911	4,201,497,488
Leases , loans and advances Bills Purchased and discounted	4,083,224,911	4,201,497,488
bills Fulchased and discounted		
Fixed assets including premises, furniture and fixtures	312,559,218	314,458,824
		200 740 700
Other assets	338,025,228	332,743,739
Non-business assets		
Total assets	5,122,815,270	5,211,282,504
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from banks ,other financial institutions and agents:	794,994,479	853,938,195
Deposits and other accounts Current deposits	2,091,303,254	2,204,593,155
Bills pavable		_
Savings deposits		-
Term deposits	2,091,303,254	2,204,593,155
Bearer certificate of deposit		-
Other deposits		
Other liabilities	677,010,867	615,933,257
Total Liabilities	3,563,308,600	3,674,464,607
Capital / Shareholders' Equity	1,559,506,670	1,536,817,897
Paid up capital	1,046,326,950	675,049,650
Share premium	200 000 705	300,000,000
Statutory reserve Other reserve	228,606,795   251,402,124	224,069,041 251,402,124
Retained earnings:	231,402,124	201,402,124
Retained earnings balance	33,170,801	86,297,082
	5,122,815,270	5,211,282,504
Total liabilities and Shareholders' equity	5,122,015,270	3,211,202,304





#### OFF-BALANCE SHEET ITEMS :

#### **Contingent liabilities**

Acceptances and endorsements
Letter of guarantee
Irrevocable letter of credit
Bills for collection
Other contingent liabilities

#### Other commitments

Documentary credits and short term trade and related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments
Others

Total off-balance sheet items including contingent liabilities

- -

Amount in Taka

Mar. 31, 2015 Dec. 31, 2014





## GSP FINANCE COMPANY (BANGLADESH) LIMITED PROFIT AND LOSS ACCOUNT (Unaudited) FOR THE PERIOD ENDED MARCH 31,2015

	Amounts in Taka		
	Jan. 1 to Mar. 31, 2015	an. 1 to Mar. 31, 2014	
Interest income from leases,loans and advances	149,503,915	124,925,017	
Interest expenses on borrowings, deposits,etc	(74,044,784)	(63,976,091)	
Net interest income	75,459,131	60,948,926	
Investment income	1,153,811	8,695,855	
Commission , exchange and brokerage	-	-	
Other operating income	24,320,412	12,641,865	
Total operating income	100,933,354	82,286,646	
Salary and allowances	9,822,025	7,461,423	
Rent, taxes,insurance,electricity,etc.	596,675	508,419	
Legal expenses	110,130	69,000	
Postage,stamp,telecommunication,etc.	52,119	141,171	
Stationery,printing,advertisements,etc.	846,452	776,936	
Managing Director's salary and allowances	338,710	910,714	
Directors' fees	105,000	130,000	
Audit fees		-	
Depreciation and repairs of company's assets	1,970,633	2,345,659	
Other operating expenses	4,672,658	4,454,373	
Total operating expenses	18,514,402	16,797,695	
Profit before provision	82,418,952	65,488,951	
Provision for leases,loans and advances	42,960,216	20,999,334	
Other provision			
Total provision	42,960,216	20,999,334	
Total profit before income tax	39,458,736	44,489,617	
Provision for income tax	16,769,963	18,473,294	
Net profit after income tax	22,688,773	26,016,322	
Retained earnings brought forwa <mark>rd from previous y</mark> ear	86,297,082	73,107,627	
	108,985,855	99,123,949	
Appropriations: Statutory reserve	4,537,755	5,203,265	
Bonus share issued for the year 2014	71,277,300	72,326,740	
Solido Sildio issued for the year 2014	75,815,055	77,530,005	
Retained earnings carried to the balance sheet	33,170,801	21,593,945	
Earning per share (EPS)	0.22	0.39	

Company Secretary



Company Secretary

# GSP FINANCE COMPANY (BANGLADESH ) LIMITED CASH FLOW STATEMENT (Unaudited) FOR THE PERIOD ENDED MARCH 31, 2015

	Amount in Taka		
	Jan. 1 to Mar. 31, 2015	Jan. 1 to Mar. 31, 2014	
Cash flows from operating activities:			
Interest receipt in cash	140,678,727	118,904,475	
Interest payment	(73,698,984)	(65,492,412)	
Dividend receipts	1,153,811	384,600	
Recoveries of loan previously written-off	-		
Income taxes paid	(2,159,114)	(971,043)	
Receipts from other operating activities	24,320,412	20,953,120	
Payments for other operating activities	(14,394,155)	(14,193,704)	
Cash generated from operating activities before changes in operating assets and liabilities	75,900,697	59,585,036	
changes in operating assets and nabilities	13,900,031	03,000,000	
Increase / decrease in operating assets and liabilities			
Statutory deposit	-	-	
Trading securities	118,272,577	(344,089,413)	
Leases, loans and advances Other assets	3,543,699	7,876,809	
Deposit and other accounts	(113,289,901)	12,956,478	
Other liabilities on account of customers	(1.10,200,001)	- 12,000,110	
Trading liabilities	_	-	
Other liabilities	1,001,631	12,284,649	
	9,528,006	(310,971,477)	
Net cash from operating activities	85,428,703	(251,386,441)	
Cash flows from investing activities:			
Proceeds from sale of securities	-	3,129,209	
Payments for purchases of securities	(1,430,609)	(15,615,997)	
Purchase of fixed assets	(61,527)	(5,732,810)	
Proceeds from sale of fixed assets	-	-	
Payment against lease obligation	-	-	
Net cash used in investing activities	(1,492,136)	(18,219,598)	
Cook flows from financing policytics			
Cash flows from financing activities:  Receipts of borrowings from banks, other financial			
institutions and agents	85,250,000	250,000,000	
Repayment of borrowings from banks, other financial	05,250,550	200,000,000	
institutions and agents	(144,193,716)	(59,860,856)	
Receipts against issue of share capital (IPO)	- 1	-	
Receipts against Share Premium (IPO)	-	-	
Dividend paid in cash	(58,943,716)	190,139,144	
Net cash from financing activities	(50,543,710)	190,139,144	
Net increase / (decrease) in cash and cash equivalents	24,992,851	(79,466,895)	
Effects of exchange rate changes on cash and cash equivalents  Cash and cash equivalents at beginning of the period	132,094,168	198,890,193	
Cash and cash equivalents at the end of the period	157,087,019	119,423,298	
Cash and cash equivalents at the end of the period			
cash in hand (including foreign currencies)	249,438	1,298,427	
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	38,239,578	36,470,757	
Balance with banks and other financial institutions	118,598,003	81,654,114	
Money at call and short notice	-	-	
	157,087,019	119,423,298	

GSP Finance Company (Bangladesh) Limited



### GSP FINANCE COMPANY (BANGLADESH) LIMITED STATEMENT OF CHANGES IN EQUITY (Unaudited) FOR THE PERIOD ENDED MARCH 31, 2015

Particulars	Paid up capital (Tk.)	Capital Reserve(Tk.)	Statutory Reserve(Tk.)	Share Premium(Tk.)	Retained Earnings (Tk.)	Total (Tk.)
Balance as at January 01, 2014	602,722,910	251,402,124	202,689,993	300,000,000	73,107,627	1,429,922,654
Profit after tax for the year					106,895,244	106,895,244
Transferred to statutory reserve	-	-	21,379,049	•	(21,379,049)	-
Bonus share issued for 2013	72,326,740	-	-		(72,326,740)	-
Balance as at 31st December 2014	675,049,650	251,402,124	224,069,041	300,000,000	86,297,082	1,536,817,897
Changes in accounting policy	-	- 46	-	<u>.</u>	-	-
Restated balance	675,049,650	251,402,124	224,069,041	300,000,000	86,297,082	1,536,817,897
Bonus share issued for 2014	371,277,300	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1		(300,000,000)	(71,277,300)	-
Net profit after tax for the period					22,688,773	22,688,773
Transferred to statutory reserve	-		4,537,755	-	(4,537,755)	
Balance as at 31st March 2015	1,046,326,950	251,402,124	228,606,795	•	33,170,801	1,559,506,670

Company Secretary